

**NORTHWEST ARCTIC BOROUGH ASSEMBLY  
RESOLUTION 15-50**

**A RESOLUTION OF THE NORTHWEST ARCTIC  
BOROUGH ASSEMBLY TO APPROVE A PROFESSIONAL  
SERVICES AGREEMENT WITH ALASKA PERMANENT  
CAPITAL MANAGEMENT FOR INVESTMENT  
MANAGEMENT SERVICES AND RELATED PURPOSES.**

**WHEREAS:** the Northwest Arctic Borough Assembly is the governing body of the Northwest Arctic Borough; and

**WHEREAS:** the Borough recognizes the need for independent investment management services for the Borough's long-term investments; and

**WHEREAS:** the Assembly desires to ensure that the Borough's investment managers are complying with the Borough's Code and investment policies while securing a favorable rate of return on the Borough's investment funds; and

**WHEREAS:** Alaska Permanent Capital Management (APCM) has been serving as the Borough's investment advisor since July 2013 and has maintained a steady rate of return; and

**WHEREAS:** the Borough wishes to continue utilizing APCM as its investment advisor and enter into a Professional Service Agreement with APCM in an amount not to exceed \$45,000.00 for FY16.

**NOW THEREFORE BE IT RESOLVED:** by the Northwest Arctic Borough Assembly, for and on behalf of the Northwest Arctic Borough:

1. The Mayor is authorized to negotiate and execute a Professional Service Agreement with Alaska Permanent Capital Management in substantially the same form as accompanies this resolution.
2. The compensation paid under the Agreement is not to exceed \$45,000 for FY16.
3. This resolution shall be effective upon enactment.

**PASSED AND APPROVED THIS 24<sup>th</sup> DAY OF NOVEMBER 2015.**



**Carl Weisner, Assembly President**

**PASSED AND ADOPTED THIS 24<sup>th</sup> DAY OF NOVEMBER 2015.**



**Clement Richards, Sr., Mayor**

**SIGNED AND ATTESTED THIS 24<sup>th</sup> DAY OF NOVEMBER 2015.**



**Stella Atoruk, Borough Clerk**

**ATTEST:**

