

**NORTHWEST ARCTIC BOROUGH ASSEMBLY
RESOLUTION 14-24**

**A RESOLUTION OF THE NORTHWEST ARCTIC BOROUGH
ASSEMBLY TO APPROVE A PROFESSIONAL SERVICES
AGREEMENT WITH KEYBANC CAPITAL MARKETS FOR
FINANCIAL ADVISING SERVICES AND FOR RELATED
PURPOSES**

WHEREAS: following an RFP process, the Borough entered into a professional services agreement with KeyBanc Capital Markets for FY14 to serve as its independent municipal finance advisor and assist with evaluation of a DMTS purchase offer authorized by Resolution 13-38; and

WHEREAS: the Borough wishes to continue utilizing the services of KeyBanc for FY15.

NOW THEREFORE BE IT RESOLVED: by the Northwest Arctic Borough Assembly, for and on behalf of the Northwest Arctic Borough:

1. The Mayor is authorized to negotiate and execute a Professional Services Agreement with KeyBanc Capital Markets in substantially the same form as accompanies this resolution.
2. The compensation paid under the Agreement is not to exceed \$50,000 for FY15.
3. This resolution shall be effective upon enactment.

PASSED AND ADOPTED THIS 24TH DAY OF JUNE 2014.



Walter G. Sampson, Assembly President

PASSED AND APPROVED THIS 24TH DAY OF JUNE 2014.



Reggie Joule, Mayor

SIGNED AND ATTESTED TO THIS 24TH DAY OF JUNE 2014.

Stella Atoruk

Stella Atoruk, Borough Clerk

ATTEST:

