

**NORTHWEST ARCTIC BOROUGH
RESOLUTION 14-13**

**A RESOLUTION OF THE NORTHWEST ARCTIC BOROUGH
ASSEMBLY PROVIDING FOR THE LOCAL CONTRIBUTION
TO EDUCATION FOR FY15 ENDING JUNE 30, 2015.**

WHEREAS: the Northwest Arctic Borough is required to provide a local contribution to education; and

WHEREAS: the Northwest Arctic Borough School Board has requested a total of \$4,099,001.00 for FY15; and

WHEREAS: the State of Alaska requires that the Northwest Arctic Borough contribute in the amount of \$1,972,985.00 for education based on the 2.65 mil minimum requirement for FY15; and

WHEREAS: the Northwest Arctic Borough wishes to support education with a general fund appropriation in the amount of \$4,099,001.00 for FY15.

NOW THEREFORE BE IT RESOLVED that the Northwest Arctic Borough Assembly hereby adopts the local contribution in aid of education in the amount of \$5,770,980.00 for FY15 to be funded as follows:

\$4,099,001.00	FY15 Borough General Fund Appropriations
\$ 0.00	Interest
<u>\$1,671,979.00</u>	10% of Deductible P.L. 874
\$5,770,980.00	TOTAL Local Contribution

Passed and adopted this 5th day of May, 2014



Walter G. Sampson, Assembly President

Passed and Approved 5th day of May, 2014



Reggie Joule, Mayor

Signed and attested to this 5th day of May, 2014.



Stella Atoruk, Borough Clerk

ATTEST:

