NORTHWEST ARCTIC BOROUGH ASSEMBLY
RESOLUTION 13-57

A RESOLUTION OF THE NORTHWEST ARCTIC BOROUGH ASSEMBLY
APPROVING AN AGREEMENT WITH KEYBANK NATIONAL ASSOCIATION
FOR CUSTODIAL SERVICES FOR BOROUGH INVESTMENTS, AND FOR
RELATED PURPOSES

WHEREAS: the Borough sought and reviewed proposals for custodial services for
the Borough’s long-term investments; and

WHEREAS: the Borough determined that KeyBank National Association can
provide the highest quality services at the lowest cost; and

WHEREAS: this Custodial Account Agreement supports the Borough’s use of
Alaska Permanent Capital Management as its investment manager approved through
Resolution 13-46.

NOW THEREFORE BE IT RESOLVED by the Northwest Arctic Borough
Assembly, for and on behalf of the Northwest Arctic Borough:

1. The Mayor is authorized to negotiate and execute an agreement in substantially the
same form as accompanies this resolution with KeyBank National Association for
custodial services for the Borough’s long-term investments.
2. This resolution shall be effective upon enactment.

PASSED AND ADOPTED THIS 3RD OF SEPTEMBER 2013.

Walter G. Sampson, Assembly President

PASSED AND APPROVED THIS 3RD OF SEPTEMBER 2013.

Reggie Joule, Mayor

SIGNED AND ATTESTED TO THIS 3RD OF SEPTEMBER 2013.

Amanda Sage, Borough Clerk

RSN 13-57 KeyBank Agreement – Custodial Services