

**NORTHWEST ARCTIC BOROUGH
RESOLUTION 13-46**

**A RESOLUTION OF THE NORTHWEST ARCTIC BOROUGH ASSEMBLY
TO APPROVE A PROFESSIONAL SERVICES AGREEMENT WITH ALASKA
PERMANENT CAPITAL MANAGEMENT FOR INVESTMENT MANAGEMENT
SERVICES AND RELATED PURPOSES**

WHEREAS, the Northwest Arctic Borough Assembly is the governing body of the Northwest Arctic Borough; and

WHEREAS: the Borough recognizes the need for independent investment management services for Borough funds; and

WHEREAS, the Assembly desires to ensure that the Borough's investment managers are complying with the Borough's code and investment policies while securing a favorable rate of return on the Borough's investment funds; and

WHEREAS: the Borough issued Request for Proposals 13-03 to solicit proposals for investment management services; and

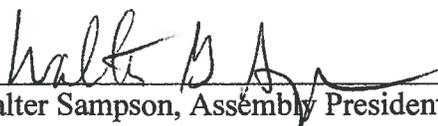
WHEREAS: following consideration of the RFP Selection Committee's evaluation, the information in the RFPs, and other relevant factors, under NABC § 6.20 and the RFP 13-03, Alaska Permanent Capital Management was determined to be the most responsible and responsive bidder; and

WHEREAS: the Borough wishes to enter into a Professional Service Agreement with Alaska Permanent Fund Capital in an amount not to exceed \$45,000.00 for FY14.

NOW THEREFORE BE IT RESOLVED: by the Northwest Arctic Borough Assembly, for and on behalf of the Northwest Arctic Borough:

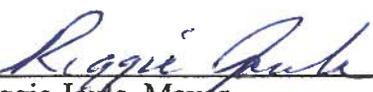
1. The Mayor is authorized to negotiate and execute a Professional Service Agreement with Alaska Permanent Capital Management in substantially the same form as accompanies this resolution.
2. The compensation paid under the Agreement is not to exceed \$45,000 for FY14.
3. This resolution shall be effective upon enactment.

PASSED AND ADOPTED THIS 23rd OF JULY 2013.



Walter Sampson, Assembly President

PASSED AND ADOPTED THIS 23rd OF JULY 2013.



Reggie Joule, Mayor

SIGNED AND ATTESTED THIS 23rd OF JULY 2013.

Amanda Sage

Amanda Sage, Borough Clerk

ATTEST:

