NORTHWEST ARCTIC BOROUGH ASSEMBLY
RESOLUTION 13-17 AM-01

A RESOLUTION OF THE NORTHWEST ARCTIC BOROUGH ASSEMBLY PROVIDING FOR AN AMENDED LOCAL CONTRIBUTION TO EDUCATION FOR FY14 ENDING JUNE 30, 2014.

WHEREAS: the Northwest Arctic Borough is required to provide a local contribution to education; and

WHEREAS: the Northwest Arctic Borough School board previously requested a total of $4,342,021.00 for FY14; and

WHEREAS: the State of Alaska previously required that the Northwest Arctic Borough contribute in the amount of $2,016,149.00 for education based on the 2.65 mil minimum required for FY14; and

WHEREAS: the State Assessor provided the Borough with a corrected Full Value Determination that has lowered the Borough’s required contribution to education; and

WHEREAS: the Borough wishes to revise its contribution to the Northwest Arctic School District accordingly; and

WHEREAS: the Northwest Arctic Borough wishes to support education with a general fund appropriation in the amount of $4,142,165.00 for FY14.

NOW THEREFORE BE IT RESOLVED: that the Northwest Arctic Borough Assembly hereby adopts the local contribution in aid of education in the annual amount of $5,814,144.00 for FY14 to be funded as follows:

<table>
<thead>
<tr>
<th>Amount</th>
<th>Description</th>
</tr>
</thead>
<tbody>
<tr>
<td>$4,142,165.00</td>
<td>FY14 Borough General Fund Appropriations</td>
</tr>
<tr>
<td>$0.00</td>
<td>Interest</td>
</tr>
<tr>
<td>$1,671,979.00</td>
<td>10% of Deductible P.L. 874</td>
</tr>
<tr>
<td>$5,814,144.00</td>
<td>TOTAL Local Contribution</td>
</tr>
</tbody>
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PASSED AND APPROVED THIS 25TH DAY OF JUNE 2013.

Walter G. Sampson, Assembly President

RSN 13-17 AM-01 Local Contribution to Education
PASSED AND ADOPTED THIS 25TH DAY OF JUNE 2013.

[Signature]
Reggie Joule, Mayor

SIGNED AND ATTESTED THIS 25TH DAY OF JUNE 2013.

[Signature]
Amanda Sage, Borough Clerk

[Seal]
ATTEST: