

**NORTHWEST ARCTIC BOROUGH ASSEMBLY
RESOLUTION 13-17 AM-01**

**A RESOLUTION OF THE NORTHWEST ARCTIC BOROUGH
ASSEMBLY PROVIDING FOR AN AMENDED LOCAL
CONTRIBUTION TO EDUCATION FOR FY14 ENDING JUNE
30, 2014.**

WHEREAS: the Northwest Arctic Borough is required to provide a local contribution to education; and

WHEREAS: the Northwest Arctic Borough School board previously requested a total of \$4,342,021.00 for FY14; and

WHEREAS: the State of Alaska previously required that the Northwest Arctic Borough contribute in the amount of \$2,016,149.00 for education based on the 2.65 mil minimum required for FY14; and

WHEREAS: the State Assessor provided the Borough with a corrected Full Value Determination that has lowered the Borough's required contribution to education; and

WHEREAS: the Borough wishes to revise its contribution to the Northwest Arctic School District accordingly; and

WHEREAS: the Northwest Arctic Borough wishes to support education with a general fund appropriation in the amount of \$4,142,165.00 for FY14.

NOW THEREFORE BE IT RESOLVED: that the Northwest Arctic Borough Assembly hereby adopts the local contribution in aid of education in the annual amount of \$5,814,144.00 for FY14 to be funded as follows:

\$4,142,165.00	FY14 Borough General Fund Appropriations
\$ 0.00	Interest
\$1,671,979.00	10% of Deductible P.L. 874
\$5,814,144.00	TOTAL Local Contribution

PASSED AND APPROVED THIS 25TH DAY OF JUNE 2013.



Walter G. Sampson, Assembly President

PASSED AND ADOPTED THIS 25TH DAY OF JUNE 2013.



Reggie Joule, Mayor

SIGNED AND ATTESTED THIS 25TH DAY OF JUNE 2013.



Amanda Sage, Borough Clerk

ATTEST:

