NORTHWEST ARCTIC BOROUGH ASSEMBLY
RESOLUTION 13-29

A RESOLUTION OF THE NORTHWEST ARCTIC BOROUGH
ASSEMBLY TO APPROVE A PROFESSIONAL SERVICE
AGREEMENT WITH KEYBANC CAPITAL MARKETS FOR
FINANCIAL ADVISING SERVICES, AND FOR RELATED PURPOSES

WHEREAS: the Borough has recognized the need for independent municipal finance advice
for future capital projects and investment opportunities; and

WHEREAS: Section 6.16.410(A)(6) allows the Borough to enter into sole source contracts
for professional services; and

WHEREAS: the Borough knows KeyBanc Capital Markets to be an expert on Alaska capital
project financing that is familiar with the Northwest Arctic; and

WHEREAS: the Borough wishes to enter into a Professional Service Agreement with
KeyBanc Capital for the amount not to exceed $180,000 for FY14.

NOW THEREFORE BE IT RESOLVED: by the Northwest Arctic Borough Assembly, for
and on behalf of the Northwest Arctic Borough:

1. The Mayor is authorized to negotiate and execute a Professional Service Agreement
with KeyBanc Capital, Inc., in substantially the same form as accompanies this
resolution.
2. The compensation paid under the Agreement is not to exceed $180,000 for FY14.
3. This resolution shall be effective upon enactment.

PASSED AND ADOPTED THIS 24TH DAY OF MAY 2013.

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Walter G. Sampson, Assembly President

PASSED AND APPROVED THIS 24TH DAY OF MAY 2013.

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Reggie Joule, Mayor

SIGNED AND ATTESTED TO THIS 24TH DAY OF MAY 2013.

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Amanda Sage, Borough Clerk

ATTEST:

Resolution 13-29 KeyBanc Capital Markets