

Withdrawn
S.24.13
no votes

**NORTHWEST ARCTIC BOROUGH ASSEMBLY
RESOLUTION 13-29**

**A RESOLUTION OF THE NORTHWEST ARCTIC BOROUGH
ASSEMBLY TO APPROVE A PROFESSIONAL SERVICE
AGREEMENT WITH KEYBANC CAPITAL MARKETS FOR
FINANCIAL ADVISING SERVICES, AND FOR RELATED PURPOSES**

WHEREAS: the Borough has recognized the need for independent municipal finance advice for future capital projects and investment opportunities; and

WHEREAS: Section 6.16.410(A)(6) allows the Borough to enter into sole source contracts for professional services; and

WHEREAS: the Borough knows KeyBanc Capital Markets to be an expert on Alaska capital project financing that is familiar with the Northwest Arctic; and

WHEREAS: the Borough wishes to enter into a Professional Service Agreement with KeyBanc Capital for the amount not to exceed \$180,000 for FY14.

NOW THEREFORE BE IT RESOLVED: by the Northwest Arctic Borough Assembly, for and on behalf of the Northwest Arctic Borough:

1. The Mayor is authorized to negotiate and execute a Professional Service Agreement with KeyBanc Capital, Inc., in substantially the same form as accompanies this resolution.
2. The compensation paid under the Agreement is not to exceed \$180,000 for FY14.
3. This resolution shall be effective upon enactment.

PASSED AND ADOPTED THIS 24TH DAY OF MAY 2013.

Walter G. Sampson, Assembly President

PASSED AND APPROVED THIS 24TH DAY OF MAY 2013.

Reggie Joule, Mayor

SIGNED AND ATTESTED TO THIS 24TH DAY OF MAY 2013.

Amanda Sage, Borough Clerk

ATTEST:

