NORTHWEST ARCTIC BOROUGH
RESOLUTION 13-17

A RESOLUTION OF THE NORTHWEST ARCTIC BOROUGH ASSEMBLY PROVIDING FOR THE LOCAL CONTRIBUTION TO EDUCATION FOR FY14 ENDING JUNE 30, 2014.

WHEREAS: the Northwest Arctic Borough is required to provide a local contribution to education; and

WHEREAS: the Northwest Arctic Borough School Board has requested a total of $4,342,021.00 for FY14; and

WHEREAS: the State of Alaska requires that the Northwest Arctic Borough contribute in the amount of $2,216,005.00 for education based on the four mil minimum requirement for FY14; and

WHEREAS: the Northwest Arctic Borough wishes to support education with a general fund appropriation in the amount of $4,342,021.00 for FY14.

NOW THEREFORE BE IT RESOLVED that the Northwest Arctic Borough Assembly hereby adopts the local contribution in aid of education in the amount of $6,014,000.00 for FY14 to be funded as follows:

<table>
<thead>
<tr>
<th>Amount</th>
<th>Description</th>
</tr>
</thead>
<tbody>
<tr>
<td>$4,342,021.00</td>
<td>FY14 Borough General Fund Appropriations</td>
</tr>
<tr>
<td>$0.00</td>
<td>Interest</td>
</tr>
<tr>
<td>$1,671,979.00</td>
<td>10% of Deductible P.L. 874</td>
</tr>
<tr>
<td>$6,014,000.00</td>
<td>TOTAL Local Contribution</td>
</tr>
</tbody>
</table>

Passed and adopted this ___ day of April 23, 2013

Walter G. Sampson, Assembly President

Passed and Approved ___ day of April 23, 2013

Reggie Joule, Mayor

Signed and attested to this ___ day of April 23, 2013.

Amanda Sage, Borough Clerk

ATTEST:

Kenny Gallahorn, Acting Mayor