

**NORTHWEST ARCTIC BOROUGH ASSEMBLY
RESOLUTION 19-24**

**A RESOLUTION OF THE
NORTHWEST ARCTIC BOROUGH
ASSEMBLY AUTHORIZING TRANSFER
OF FUNDS WITHIN THE ECONOMIC
DEVELOPMENT DEPARTMENT FOR
SCHOLARSHIP AWARDS, AND FOR
RELATED PURPOSES.**

WHEREAS: the Northwest Arctic Borough Assembly is the governing body of the Northwest Arctic Borough; and

WHEREAS: Chapter 2.60 of the Borough Code established the Frank R. Ferguson Scholarship Program to award scholarships for education and training; and

WHEREAS: under Borough Code Section 6.12.060(E), subject to Assembly approval by resolution, the Mayor may: (1) establish line item expenditures within an authorized appropriation, or (2) transfer from one authorized appropriation to another any amount which would not annually exceed 10 percent or \$25,000, whichever is greater; and

WHEREAS: the Economic Development Department has requested transfer of \$40,000 within Economic Development Department to award scholarships under the FR Ferguson Scholarship Program; and

WHEREAS: the proposed transfers to FR Ferguson Scholarships are as follows:

- \$5,000 – Printing & Publications
- \$7,900 – Dues & Subscriptions
- \$5,000 – Training
- \$9,000 – Consultants
- \$13,000 – Small Business Grants

WHEREAS: if transferred, these funds will provide additional scholarship awards for the FR Ferguson Scholarship Program.

NOW THEREFORE BE IT RESOLVED: the Northwest Arctic Borough Assembly approves the Borough's transfer of \$40,000 within the Economic Development Department to fund scholarship awards under the Frank R. Ferguson Scholarship Program.

PASSED AND APPROVED THIS 21st DAY OF MAY 2019.



Nathan Hadley, Jr., Assembly President

PASSED AND ADOPTED THIS 21st DAY OF MAY 2019.



Lucy S. Nelson, Mayor

SIGNED AND ATTESTED TO THIS 21st DAY OF MAY 2019.



Stella Atoruk, Borough Clerk

ATTEST:

