

**NORTHWEST ARCTIC BOROUGH ASSEMBLY
RESOLUTION 20-71**

A RESOLUTION OF THE NORTHWEST ARCTIC BOROUGH ASSEMBLY AUTHORIZING THE PARTICIPATION OF ITS EMPLOYEES IN THE PUBLIC EMPLOYEES' DEFERRED COMPENSATION PLAN OF ALASKA AND THE PAYMENT OF THE REQUIRED CONTRIBUTION PURSUANT TO AS 39.45 ET SEQ, AND FOR RELATED PURPOSES.

WHEREAS: the State of Alaska 457 Deferred Compensation Plan (the "Plan") allows participating local government employees to set aside and invest a portion of their income for retirement on a voluntary basis; and

WHEREAS: the Plan is designed to complement the Alaska PERS Defined Contribution Retirement Plan; and

WHEREAS: the Borough wishes to increase the range of fringe benefits for its employees by adoption of a deferred compensation program Plan; and

WHEREAS: the Borough believes that participation in the Alaska Public Employees' Deferred Compensation Plan will serve the best interests of the Borough and its employees.

NOW THEREFORE BE IT RESOLVED BY THE NORTHWEST ARCTIC BOROUGH ASSEMBLY:

1. Pursuant to AS 39.45.010 et. seq., the Northwest Arctic Borough requests permission to become a participating employer of the Public Employees' Deferred Compensation Program of Alaska; and
2. All regular full-time employees of the Northwest Arctic Borough shall be participating members of the Public Employees' Deferred Compensation Program of Alaska; and
3. All regular part-time employees of the Northwest Arctic Borough shall be participating members of the Public Employees' Deferred Compensation Program of Alaska; and


4. The following employee groups are excluded from participation: temporary employees; and
5. The Borough acknowledges the Public Employees' Deferred Compensation Program of Alaska is a voluntary plan that accepts employee contributions on either a pre-tax or post-tax basis through payroll deduction. No employer contributions may be made to the program; and
6. The Borough further requests that participation in the Public Employees' Deferred Compensation Program of Alaska be made effective as of December 1, 2020; and
7. The Borough authorizes and directs Mayor Lucy S. Nelson to take any and all steps necessary to enroll the Borough and its employees in the Public Employees' Deferred Compensation Program and execute a Participation Agreement between the Northwest Arctic Borough and the State of Alaska, Department of Administration.

PASSED AND ADOPTED THIS 28th DAY OF OCTOBER 2020.




Nathan Hadley Jr., Assembly President

PASSED AND APPROVED THIS 28th DAY OF OCTOBER 2020.



Lucy S. Nelson, Mayor

SIGNED AND ATTESTED TO THIS 28th DAY OF OCTOBER 2020.



Helena Hildreth, Borough Clerk

ATTEST:

