

**NORTHWEST ARCTIC BOROUGH ASSEMBLY  
RESOLUTION 20-48**

**A RESOLUTION OF THE NORTHWEST ARCTIC BOROUGH  
ASSEMBLY ESTABLISHING THE FY21 BOROUGH INVESTMENT  
ALLOCATION, SETTING APPROPRIATE PERFORMANCE  
BENCHMARKS, AND FOR RELATED PURPOSES.**

**WHEREAS:** under the Borough's Investment Code, the Assembly shall annually approve an Asset Allocation Plan for investment of the Borough's long-term investments; and

**WHEREAS:** 6.20.030 directs investment of the Borough's long-term investments in various fixed-income and equity asset classes; and

**WHEREAS:** the Assembly believes that establishing asset allocation criteria for these various long-term asset classes is in the best interest of the Borough; and

**WHEREAS:** the Assembly's annually-approved Asset Allocation Plan will provide benchmarks to measure both absolute and relative performance of the Borough's long-term investments and the investment manager.

**NOW THEREFORE BE IT RESOLVED BY THE NORTHWEST ARCTIC BOROUGH ASSEMBLY:** the FY21 Asset Allocation Plan shall be as follows:

**Section 1:** General Fund and Village Improvement Fund Short-Term Investment Funds will be invested in 100% Fixed Income, including: Treasuries, agencies, CDs, TIPs, and other money market securities.

**Section 2:** The Asset Allocation Plan and Target Weightings with range restrictions for the General Fund Contingency Reserve Fund are as follows:

**PASSED AND APPROVED THIS 28<sup>th</sup> DAY OF JULY 2020.**



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**Lucy S. Nelson, Mayor**

**SIGNED AND ATTESTED TO THIS 28<sup>th</sup> DAY OF JULY 2020.**



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**Stella Atoruk, Borough Clerk**

**ATTEST:**

