

**NORTHWEST ARCTIC BOROUGH ASSEMBLY  
RESOLUTION 16-35**

**A RESOLUTION OF THE NORTHWEST ARCTIC BOROUGH  
ASSEMBLY TO APPROVE A PROFESSIONAL SERVICES  
AGREEMENT WITH ALASKA PERMANENT CAPITAL  
MANAGEMENT FOR INVESTMENT MANAGEMENT SERVICES  
AND RELATED PURPOSES.**

**WHEREAS:** the Northwest Arctic Borough Assembly is the governing body of the Northwest Arctic Borough; and

**WHEREAS:** the Borough recognizes the need for independent investment management services for the Borough's long-term investments; and

**WHEREAS:** the Assembly desires to ensure that the Borough's investment managers are complying with the Borough's Code and investment policies while securing a favorable rate of return on the Borough's investment funds; and

**WHEREAS:** Alaska Permanent Capital Management (APCM) has been serving as the Borough's investment advisor since July 2013 and has maintained a steady rate of return; and

**WHEREAS:** the Borough wishes to continue utilizing APCM as its investment advisor and enter into a Professional Service Agreement with APCM in an amount not to exceed \$45,000.00 for FY17.

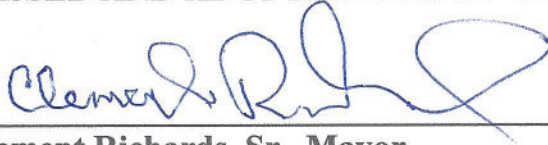
**NOW THEREFORE BE IT RESOLVED:** by the Northwest Arctic Borough Assembly, for and on behalf of the Northwest Arctic Borough:

1. The Mayor is authorized to negotiate and execute a Professional Service Agreement with Alaska Permanent Capital Management.
2. The compensation paid under the Agreement is not to exceed \$45,000 for FY17.
3. This resolution shall be effective upon enactment.

**PASSED AND APPROVED THIS 23<sup>rd</sup> DAY OF AUGUST 2016.**

  
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**Carl Weisner, Assembly President**

**PASSED AND ADOPTED THIS 23<sup>rd</sup> DAY OF AUGUST 2016.**



**Clement Richards, Sr., Mayor**

**SIGNED AND ATTESTED TO THIS 23<sup>rd</sup> DAY OF AUGUST 2016.**



**Stella Atoruk, Borough Clerk**

**ATTEST:**

