

**NORTHWEST ARCTIC BOROUGH
RESOLUTION 15-21**

**A RESOLUTION OF THE NORTHWEST ARCTIC
BOROUGH ASSEMBLY PROVIDING FOR THE LOCAL
CONTRIBUTION TO EDUCATION FOR FY16 ENDING
JUNE 30, 2016.**

WHEREAS: the Northwest Arctic Borough is required to provide a local contribution to education; and

WHEREAS: the Northwest Arctic Borough School Board has requested a total of \$3,965,380 for FY16; and

WHEREAS: the State of Alaska requires that the Northwest Arctic Borough contribute in the amount of \$1,839,364.00 for education based on the 2.65 mil minimum requirement for FY16; and

WHEREAS: the Northwest Arctic Borough wishes to support education with a general fund appropriation in the amount of \$3,965,380.00 for FY16.

NOW THEREFORE BE IT RESOLVED that the Northwest Arctic Borough Assembly hereby adopts the local contribution in aid of education in the amount of \$5,055,878.00 for FY16 to be funded as follows:

\$3,965,380.00	FY16 Borough General Fund Appropriations
\$ 0.00	Interest
<u>\$1,090,498.00</u>	10% of Deductible P.L. 874
\$5,055,878.00	TOTAL Local Contribution

Passed and adopted this _ day of May, 2015

Rory Whittaker Sr
Assembly President

Passed and Approved _ day of May, 2015

Reggie Joule
Reggie Joule, Mayor

Signed and attested to this 19th day of May, 2015.

Stella Atoruk
Stella Atoruk, Borough Clerk

ATTEST:

