NORTHWEST ARCTIC BOROUGH
RESOLUTION 15-21

A RESOLUTION OF THE NORTHWEST ARCTIC BOROUGH ASSEMBLY PROVIDING FOR THE LOCAL CONTRIBUTION TO EDUCATION FOR FY16 ENDING JUNE 30, 2016.

WHEREAS: the Northwest Arctic Borough is required to provide a local contribution to education; and

WHEREAS: the Northwest Arctic Borough School Board has requested a total of $3,965,380 for FY16; and

WHEREAS: the State of Alaska requires that the Northwest Arctic Borough contribute in the amount of $1,839,364.00 for education based on the 2.65 mil minimum requirement for FY16; and

WHEREAS: the Northwest Arctic Borough wishes to support education with a general fund appropriation in the amount of $3,965,380.00 for FY16.

NOW THEREFORE BE IT RESOLVED that the Northwest Arctic Borough Assembly hereby adopts the local contribution in aid of education in the amount of $5,055,878.00 for FY16 to be funded as follows:

<table>
<thead>
<tr>
<th>Amount</th>
<th>Description</th>
</tr>
</thead>
<tbody>
<tr>
<td>$3,965,380.00</td>
<td>FY16 Borough General Fund Appropriations</td>
</tr>
<tr>
<td>$0.00</td>
<td>Interest</td>
</tr>
<tr>
<td>$1,090,498.00</td>
<td>10% of Deductible P.L. 874</td>
</tr>
<tr>
<td>$5,055,878.00</td>
<td>TOTAL Local Contribution</td>
</tr>
</tbody>
</table>

Passed and adopted this _ day of May, 2015

Assembly President

Passed and Approved _ day of May, 2015

Mayor

Signed and attested to this _ day of May, 2015.

Borough Clerk

ATTEST: