

**Northwest Arctic Borough
Village Improvement Fund
Budget Ordinance 18-03
June 30, 2019**

Village Improvement Fund Revenue:

Revenue is budgeted at \$4,000,000 for fiscal year 2019. A decrease of \$19,000,000.

*A special note: the revenue received under the signed Memorandum of Commitment (MOC) is based on Teck Alaska Incorporated's Earning Before Income Taxes (TAI EBIT). TAI's fiscal year ends December 31. The EBIT value is finalized upon completion of their annual audit, which usually happens every March/April. Therefore, revenue each year will be budgeted at \$4,000,000 which is the **minimum payment** required under the MOC. The revenue will be adjusted every March/April based on the final EBIT value reported on TAI's audited financial statements.*

Village Improvement Fund Expenditures:

Wages - VIF is budgeted at \$275,614. An increase of \$416. The salary schedule is as follows:

Position	FY19	FY18	Difference
VIF COORDINATOR	\$83,205	\$71,351	(\$11,854)
VIF CAPITAL PROJECTS MANAGER	\$109,208	\$122,308	\$13,099
VIF GRANT WRITER	\$83,200	\$81,538	(\$1,662)
	\$275,614	\$275,197	(\$416)

ESC (Unemployment Insurance) is budgeted at \$4,539. An increase of \$92.

FICA is budgeted at \$8,204. A decrease of \$1,371.

Worker's Comp is budgeted at \$2,095. An increase of \$3.

PERS is budgeted at \$60,635. An increase of \$92.

Medical is budgeted at \$75,888; consistent with prior year.

Travel is budgeted at \$128,396. A decrease of \$122,932. See below for detail.

Meeting	Transportation	Lodging	Per Diem	Meeting Fees	Total
Upriver VIC Members	9,072	4,122	\$ 3,564	\$ 9,000	25,758
Closer Village VIC Members	14,700	9,618	\$ 8,316	\$ 21,000	53,634
Kotzebue VIC Member	-	-	\$ 1,188	\$ 3,000	4,188
Capital Projects Manager	1,512	600	\$ 891	\$ -	3,003
Capital Projects Manager	2,450	1,400	\$ 2,079	\$ -	5,929
Grant Writer	1,512	300	\$ 594	\$ -	2,406
Grant Writer	2,450	700	\$ 1,386	\$ -	4,536
Coordinator	1,512	300	\$ 594	\$ -	2,406
Coordinator	2,450	700	\$ 1,386	\$ -	4,536
	\$ 35,658	\$ 17,740	\$ 19,998	\$ 55,000	\$ 128,396

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Village Improvement Fund expenditures continued:

Supplies is budgeted at \$30,000; consistent with prior year.

Printing & Publications is budgeted at \$1,500; consistent with prior year.

Consultants is budgeted at 70,000; consistent with prior year.

Legal is budgeted at \$25,000; consistent with prior year.

Accounting/Audit is budgeted at 20,000. A decrease of \$5,000 from prior year.

Village Accounts is budgeted at \$2,098,130. A decrease of \$3,971,299. This amount represents the money available for Improvement Projects as determined by the Village Improvement Commission and approved by the Assembly. The overall total will be adjusted through a budget amendment after the release of Teck Alaska's audited financial statements in March or April. Each of the 11 villages will have an account set-up to report the amount of money spent.

Sustainability Fund is budgeted at \$1,200,000. This amount represents 30% of the revenues, as mandated by Ordinance 17-07. Meaningful contributions to investments are a major part of the Sustainability Plan.