



Budget, Audit & Finance Committee Meeting Minutes
Monday, July 24, 2017 – 1:00 P.M.
Northwest Arctic Borough Assembly Chambers – Kotzebue, AK

CALL TO ORDER

Madam Chair Lucy Nelson called the meeting to order at 1:00 P.M

INVOCATION

Member Austin Swan provided invocation.

SAFETY MOMENT

Member Swan commented about safety while traversing waterways. Member Loon commented about gun safety and also cautioned berry pickers to aware of moose and bears in the surrounding area.

ROLL CALL

Budget, Audit and Finance Committee Members Present:

Lucy Nelson Elmer Armstrong Jr. (excused) Carl Weisner (late)
Dood Carr Tanya Ballot

Other Members Present

Hannah Loon Austin Swan Shield Downey Jr., Elder Representative

Introduction of Staff and Guests

Clement Richards Matt Mead Helena Hildreth Stella Atoruk
Patrick Savok Noah Naylor Angie Sturm Janine Bedford
Grant Hildreth Nate Kotch Noah Naylor Clara Jones

A quorum was present to conduct business.

APPROVAL OF AGENDA

Ms. Angie Sturm requested that APCM present before her Financial and Investment Report.

Member Carr motioned to approve the agenda as amended. By unanimous consent of the committee the July 24, 2017 was approved.

APPROVAL OF PREVIOUS MINUTES

Budget, Audit and Finance Minutes of June 26, 2017

Member Carr motioned, Member Ballot seconded to approve the BAF meeting minutes of June 26, 2017 as presented. By unanimous consent the June 26, 2017 BAF meeting minutes were approved.

COMMUNICATIONS AND APPEARANCES

1. Financial and Investment Report – Ms. Angie Sturm

Mr. Nick Case, Mr. Blake Phillips and Ms. Brandie Nikolai, APCM, provided an overview of the Strategic Asset Allocation Presentation. Ms. Angie Sturm, Finance Director, presented the Financial and Investment report for the month ending June 30, 2017. Ms. Sturm also highlighted the general fund expenditures and major activity in the general fund and revenue account.

INTRODUCTION OF ORDINANCES

1. **Ordinance 17-09** *an ordinance of the Northwest Arctic Borough Assembly establishing the FY18 Village Improvement Fund Budget.*

Mayor Richards recommend due pass so that we can begin the selection process for VIF Commissioners from each village. Madam Chair Nelson asked if this VIF Coordinator would be geared towards a Capital Project Coordinator due to this type of fund and various infrastructure projects in the borough. Mayor Richards replied that we can take it into consideration. Mayor Richards recommended due pass.

A recommendation was made by the full concurrence of the committee for passage of Ordinance 17-09 for first reading by the full assembly.

RESOLUTIONS

1. **Resolution 17-25** *a resolution of the Northwest Arctic Borough Assembly*

approving finalization of a land exchange with Kikiktagruk Inupiat Corporation, and for related purposes.

Mayor Richards recommend due pass. By full concurrence of the committee, Resolution 17-25 was approved for passage by the full assembly.

2. Resolution 17-26 *a resolution of the Northwest Arctic Borough Assembly approving no-cost extensions for two Shell Grant-funded professional services agreements, and for related purposes.*

Mayor Richards recommend due pass. By full concurrence of the committee, Resolution 17-26 was approved for passage by the full assembly.

3. Resolution 17-27 *a resolution of the Northwest Arctic Borough Assembly approving engagement of BDO USA LLP to conduct the FY17 Audit, and for related purposes.*

Mayor Richards recommend due pass. By full concurrence of the committee, Resolution 17-27 was approved for passage by the full assembly.

COMMITTEE COMMENTS

Member Carr thanked Ms. Sturm for the financial report and to include her request in the next meeting packet.

AUDIENCE COMMENTS

No audience comments

ADJOURNMENT

With no other business to discuss, the meeting adjourned at 2:07 P.M.