

Village Improvement Fund Project Review (Multi-Year Summary)

11/26/2019

Cumulative Available (prior years) \$ 14,610,908
 Tentative FY20 Amount \$ 2,152,414
 Updated Available \$ 16,763,322

Location	Approved Project Total/ \$16,763,322	Approved Project Total	Total Payments on Projects	Outstanding Project Funds	Number of Approved Projects
Ambler	5%	\$ 918,725	\$ 335,680	\$ 583,045	4
Buckland	3%	\$ 529,809	\$ 529,809	\$ -	1
Deering	4%	\$ 709,651	\$ 458,953	\$ 250,698	4
Kiana	10%	\$ 1,700,440	\$ 992,800	\$ 707,640	2
Kivalina	6%	\$ 1,000,000	\$ 1,000,000	\$ -	1
Kobuk	0%	\$ -	\$ -	\$ -	0
Kotzebue	6%	\$ 947,540	\$ 947,540	\$ -	2
Noatak	7%	\$ 1,143,206	\$ 1,078,502	\$ 64,704	8
Noorvik	4%	\$ 709,095	\$ 690,595	\$ 18,500	3
Selawik	12%	\$ 1,989,372	\$ 705,916	\$ 1,283,456	3
Shungnak	1%	\$ 138,029	\$ 73,329	\$ 64,700	3
Total	58%	\$ 9,785,867	\$ 6,813,125	\$ 2,972,742	31

Remaining \$ 6,977,455

Important Notes:

1) Of the \$6,977,455 that is available for project spending, \$2,152,414 will not be available until June 2020.

2) The following applications were passed by the Commission and Assembly in November.

Ambler	\$ 343,500	Ambler Biomass Project
Ambler	\$ 25,000	Ambler Energy Efficiency Project Phase III
Shungnak	\$ 37,200	W&S for New Community Building
Shungnak	\$ 30,000	305C Excavator
Total	\$ 435,700	November 2019 Meeting Totals

3) The Kotzebue total of \$947,540 includes project approval for KOTZ Radio in the amount of \$347,540.

4) The FY20 budget includes the following high-level detail:

Revenue	\$ 4,075,000	<i>(to be updated in March/April upon receipt of Teck audit)</i>
Operation Expense	\$ 722,586	
Village Accounts	\$ 2,152,414	
Sustainability Fund	\$ 1,200,000	
	<u>\$ 4,075,000</u>	

****For detail by village contact Lucy Nelson at lnelson@nwabor.org or 907-442-2500.****