



NORTHWEST ARCTIC BOROUGH

163 Lagoon Street | P.O. Box 1110 | Kotzebue, Alaska 99752
(800) 478-1110 | (907) 442-2500 | Fax (907) 442-2930
www.nwabor.org

SMALL BUSINESS GRANT APPLICATION

The exclusive purpose of the NWAB Small Business Grant is to assist small business owners, including artists/craftsmen and other individuals or entities who are starting small businesses. This grant opportunity offers financial assistance options for new applicants. These options are intended to encourage growth of locally owned and operated businesses, provide additional employment and income in the region, and promote ideas and overall spirit of independent enterprise.

No grants will be payable directly to a grantee. This grant is for first time small business applicants and returning applicants.

Grants are available for payments to suppliers of the following items and services:

- Business supplies,
- Construction, repair, or renovation of business facilities,
- Cost of training and licensing,
- Other start-up costs

PLEASE NOTE: This grant cannot be used to purchase inventory or merchandise for resale.

Qualifications:

- ☐ Proof of Northwest Arctic Borough Residency
- ☐ Complete Small Business Grant Application
- ☐ State of Alaska Business License
- ☐ A sound business development plan or business history
- ☐ Support from the community in the form of one letter of recommendation, or a village/city council resolution in support of the grant
- ☐ Returning applicants must provide the previous year tax return or other proof the business is operating legally

Questions about the Small Business Grant, application process, or application status should be directed to the Community and Economic Development Administrator at aerlich@nwabor.org or (907) 442-8229.

Please e-mail completed application and attachments to aerlich@nwabor.org or fax to (907)442-2930.

Mailing address: NWAB Attn: Economic Development
P.O. Box 1110
Kotzebue, AK 99752



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A. APPLICANT INFORMATION

Business Name _____

Business Owner Name _____

Phone Number _____

Email Address _____

Business Physical Address _____

Business Mailing Address _____

City, State, Zip _____

If your business is not operated within the Northwest Arctic Borough, STOP! You do not qualify for this grant.

Alaska Business License Number _____

If you have an Alaska Business License, please attach a copy. If you do not have one, we can help you apply!

OR Federal EIN _____

Write a statement describing each subject and attach to the application

B. PERSONAL GOALS AND SKILLS

1. What is your primary motivation for starting your business?
2. What are your skills to implement the business?
3. Where do you see yourself in 5 years?

C. BUSINESS PLAN

1. Note the other businesses or services you'll work with to run your business. Think about suppliers, manufacturers, subcontractors, and similar strategic partners.



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2. What unique value does your company bring to the market? What separates you from your competitors?
3. What is your target market?
4. How will you advertise?
5. Explain how your company will make money. Some examples are direct sales, membership fees, and selling advertising space. If your company has multiple revenue streams, list them all.
6. Business status:
 - ☐ Planning stages
 - ☐ Development
 - ☐ Operational
 - ☐ Expansion
7. What are the necessary and required licenses and permits? Do you already have these?

D. FINANCIAL PLAN

1. Provide startup cost budget of your proposed inventory, materials, and space.
2. List other funds and resources invested to date.



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RELEASE OF INFORMATION AUTHORIZATION

I hereby give my consent to the Northwest Arctic Borough to photograph and/or video me and my business to use the photographs and/or video recordings in its publications, which includes media such as websites, films, brochures, or similar electronic media. I agree the Northwest Arctic Borough may list my Business in publications such as websites, films, brochures, or electronic media. I agree that the photographs and/or videos recordings are the property of the Northwest Arctic Borough. I give up any right to inspect and/or approve the final product in which the photographs and/or videos may be used.

Signature

Date

Printed Name