

**NORTHWEST ARCTIC BOROUGH ASSEMBLY
ORDINANCE 22-06**

**AN ORDINANCE OF THE NORTHWEST ARCTIC
BOROUGH ASSEMBLY APPROVING A THREE-YEAR
PARTICIPATION AGREEMENT WITH ALASKA
MUNICIPAL LEAGUE JOINT INSURANCE ASSOCIATION,
AND FOR RELATED PURPOSES.**

WHEREAS: the Northwest Arctic Borough is a member of the Alaska Municipal League Joint Insurance Association (“AMLJIA”); and

WHEREAS: AMLJIA provides comprehensive risk management assistance and provides workers’ compensation, liability, and property coverage for the Northwest Arctic Borough; and

WHEREAS: AMLJIA offers a Loss Control Incentive Program to help reduce member losses individually and pool-wide, and also offers a rate stabilization and discount for a three-year commitment; and

WHEREAS: a three-year commitment provides the Borough with a discounted rate and a guarantee that rates will not increase by more than ten percent per year; and

WHEREAS: for FY23, the Borough’s total premium, including brokerage fees and three-year agreement discount, totals \$124,143; and

WHEREAS: the Borough wishes to enter into a three-year agreement to reduce costs and provide a safe environment for its employees, residents, and visiting public by providing suitable insurance.

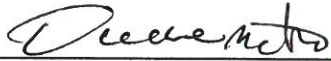
NOW THEREFORE BE IT ENACTED: the Northwest Arctic Borough Assembly approves a three-year participation agreement for FY23-FY25 with AMLJIA to provide the Borough’s insurance policies.

PASSED AND APPROVED THIS 28th DAY OF June, 2022.



Nathan Hadley, Jr., Assembly President

PASSED AND ADOPTED THIS 28th DAY OF June, 2022.



Dickie Moto, Sr., Mayor

SIGNED AND ATTESTED TO THIS 28th DAY OF June, 2022.



Helena Hildreth, Borough Clerk

ATTEST:

First Reading: May 24, 2022

Second Reading: June 28, 2022



Northwest Arctic Borough

BROKERAGE SERVICES PROPOSAL

Effective
From: 07/01/2022 To: 07/01/2023

Presented by:

David R. Hale
President



100 Cushman Street, Suite 200
Fairbanks, AK 99701

Phone: (907) 456-6671
Toll Free: (800) 570-6671
Fax: (907) 452-5214

Executive Summary

This quote has been based on the information you provided to us and on which we have relied and is subject to the terms and conditions of the policy forms. In the event the information provided to the underwriters/(re)insurers is not complete and accurate, it may allow the underwriters/(re)insurers to avoid liability for a particular claim or to void the policy entirely. If any material information has been excluded or if any of the information provided is now inaccurate please advise us immediately in order that we can seek revalidation of terms with underwriters/(re)insurers.

This quote is valid until 07/01/2022 after which the pricing, terms, and conditions are subject to change. It does not constitute confirmation of full or further support of the placement at these terms; it is recommended, therefore, that you respond to us as soon as possible. We will not be responsible for any consequences that may arise from any delay or failure by you to respond to us by 06/25/2022.

You are requested to review this indication to confirm that it accurately reflects the coverage conditions, limits and other terms that you require. If the indication of coverage and terms does not accord with your instructions please kindly advise us immediately by contacting David Hale at (907) 456-6671.

Hale & Associates is committed to not only meeting your unique business demands, but to exceeding your expectations as a first class insurance broker and risk management partner. We know your value:

- a personal relationship with an increased access to your account team
- state-of-the-art market knowledge and expertise
- enhanced claims advocacy
- quicker, more streamlined processes (e.g., claims filing, certificate issuance)

The following is your Service Team:

Hale & Associates

Phone: (907) 456-6671

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NORTHWEST ARCTIC BOROUGH
AML/JIA PREMIUM SUMMARY

	<u>07/01/22-23</u>	<u>07/01/21-22</u>	<u>Change</u>
General Liability & Public Officials	\$ 28,138	\$ 26,576	\$ 1,562
Workers' Compensation	\$ 25,290	\$ 20,420	\$ 4,870
Auto	\$ 6,950	\$ 6,950	\$ 0
Property/Boiler & Machinery	\$ 50,373	\$ 31,867	\$ 18,506
Equipment	\$ 5,521	\$ 5,521	\$ 0
Police Professional Liability	\$ 0	\$ 0	\$ 0
LCIP Discount	\$ 0	\$ 0	\$ 0
Cyber Liability Deductible Buy-Down	\$ 5,250	\$ 3,750	\$ 1,500
*Rate Stabilization Fund Credit	\$ -65	\$ 0	\$ -65
AMLJIA Three-Year Agreement Disc	\$ -5,814	\$ -4,356	\$ -1,458
Total Premium	\$ 115,643	\$ 90,728	\$ 24,915
Brokerage Service Fee	\$ 8,500	\$ 8,500	\$ 0
Total Due:	\$ 124,143	\$ 99,228	\$ 24,915

*Rate Stabilization Fund Credit: Use up to one-third of your account balance.

Total Payroll:	\$ 2,002,703	\$ 2,002,703
Clerical Payroll	\$ 1,598,287	\$ 2,002,703
VPSO Payroll	\$ 152,121	\$ 152,121
Volunteer Fire Fighters	10	10
VPO Payroll	\$ 0	0
Experience Modifier	1.23	1.07
Vehicles	8	8
Property Values	\$ 12,510,922	\$ 8,591,254
Equipment Values	\$ 736,144	\$ 736,144

Payroll subject to audit

The State of Alaska covers VPSO for Police Professional Liability, however, please verify that NWAB is named on that master policy.



MEMORANDUM

DATE: May 3, 2022

TO: AMLJIA Members

FROM: Paul J. Ewers and Joseph W. Evans, AMLJIA Trustees

RE: Renewal

In the mid 1980's, the private insurance market abandoned Alaska's municipalities and refused to provide liability coverage going forward. The Alaska Municipal League jumped into the fray and worked with the Alaska Legislature to enact legislation permitting a self-insurance/risk management program for cities, boroughs, and school districts. The AMLJIA was formed when 37 cities joined in 1988. Today, 157 cities, boroughs, and school districts belong to the AMLJIA.

For the past 34 years, the AMLJIA has provided affordable, reliable coverage, claims handling and risk management services for its members. The focus of the AMLJIA has been to maximize services to members and minimize the wide swings in premium contributions experienced in the traditional insurance market.

The AMLJIA covers claims up to a certain amount in the lines of coverage provided to our members and then purchases reinsurance for claim amounts above the AMLJIA's retention. Due to a nationwide/ world-wide "hard" reinsurance market – unprecedented large property damage payouts in Alaska, the United States, and world-wide in the past several years – the reinsurance industry has substantially raised its property reinsurance rates. Members with property coverage will see these increases in their premium contribution invoices attached to this memo. However, without the hard work and resourcefulness of our broker, Doug Wozniak and his team at Alliant Insurance Services, these increases would have been significantly higher.

No one can predict how long this "hard" reinsurance market will last. However, members can mitigate such future increases by entering a Three-Year Agreement with the AMLJIA which caps any premium contributions increase at 10% per year. The Board of Trustees recently reapproved the Three-Year Agreement option. If you are interested in more information about a Three-Year Agreement, please contact Paul Bryner at (800) 337-3682/(907) 258-2625 or e-mail at paulb@amljia.org.

Your Board of Trustees will continue to closely monitor this market situation and will report to our members via future correspondence and at the AMLJIA Annual Membership Meeting during the AML Local Government Conference in Anchorage on December 7 – 9 at the Dena'ina Center.

Your continued support and membership in the thirty-four-year-old AMLJIA is much needed and very much appreciated. We are stronger together and as set forth in our MISSION STATEMENT: *"The AMLJIA is a member-driven pool dedicated to providing stable, cost effective risk financing and quality claims and loss control services to meet the needs of local governments and school districts."*



17-May-22
Policy #: 30

FY 2023 NOTICE OF DEPOSIT CONTRIBUTION

Northwest Arctic Borough

Jade Hill (Controller)
PO Box 1110
Kotzebue, AK, 99752 Fax: (907) 442-2930
Phone (907) 442-2500

Broker: David Hale
Brokerage Firm: Hale & Associates
Phone (907) 456-667 Fax (907) 452-5214
Joined AMLJIA: 7/1/2001

ANNUAL CONTRIBUTION

1. GENERAL LIABILITY

General Liability Limits:	\$10,250,000	\$28,138
General Liability Deductible:	\$0	
Reported Payroll:	\$2,002,703	
Average Daily Membership (School only)	0	
General Liability Broker Fees:	\$0	

2. PUBLIC OFFICIALS LIABILITY / School Leaders E and O

Included in General Liability

3. WORKERS' COMPENSATION

Reported Payroll:	\$2,002,703	\$25,290
Workers' Comp Broker Fees:	\$0	

4. AUTO LIABILITY

Auto Liability Limits:	\$10,250,000	\$3,344
Auto Liability Deductible:	\$0	
Auto Liability Broker Fees:	\$0	
Total Number of Vehicles:	8	
Scheduled Values:	\$190,389	
Comp. and Collision Premium:		\$3,606
Comp. and Collision Broker Fees:	\$0	

5. PROPERTY

Deductibles and Rates are listed on your Property Detail Report

Total Values:	\$12,510,922	\$50,373
Total Mobile Equipment Values:	\$736,144	\$5,521
Mobile Equipment Broker Fees:	\$0	
Property Broker Fees:	\$0	

Earthquake and Flood Coverage: (see Property Detail Report for coverage and limits.)

6. POLICE PROFESSIONAL LIABILITY

PPL Limits:	\$1,000,000	
PPL Deductible:	\$0	\$0
PPL Broker Fees:	\$0	
Reported Police Payroll:	\$0	
Accreditation Discount Percent:	0%	\$0

THIS IS NOT A BILL - Actual Invoices are sent out June 2022

807 G Street, Suite 356
Anchorage, Alaska 99501

Tel: 907.258.2625
Fax: 907.279.3615

Toll Free: 1.800.337.3682
www.amljia.org

7. TOTAL ENHANCEMENT CONTRIBUTION		\$0
Crime Coverage Limits:	\$100,000	
EC Broker Fees:	\$0	
Loss Control Incentive Program Discount:		\$0
Rate Stabilization Fund Used:		\$0
TOTAL CONTRIBUTION		\$116,272
3 Year Agreement Rate Discount:		(\$5,814)
TOTAL CONTRIBUTION WITH 3 YEAR AGREEMENT		\$110,458

THIS IS NOT A BILL - Actual Invoices are sent out June 2022

FY 2023 GENERAL LIABILITY DETAIL REPORT

17-May-22

Northwest Arctic Borough

GL Limits:		\$10,250,000	GL Deductible:		\$0
GL Rate		\$0.993	GL Variable		\$0
POL/E and O Rate		\$0.412	GL Contri.		\$19,887
ADM*		0	POL/E and O Contri.		\$8,251
<i>*School Districts Only</i>					
Total Payroll		\$2,002,703	Base GL Contribution		\$28,138
			GL Broker Fee		\$0
GL Experience Modifier		0.897	General Liability Contribution		\$28,138

FY 2023 WORKERS' COMPENSATION DETAIL REPORT

17-May-22

Northwest Arctic Borough

Code	Description	# Vol	Payroll	Rate	Contribution
8810	Clerical/Professional Employees	0	\$1,598,287	\$0.51	\$8,151
7720	Police Officers/Public Safety	0	\$152,121	\$6.63	\$10,086
7711	Fire Fighters and Drivers - Volunteers	10	\$19,800	\$7.79	\$3,100
5606	Contractor/Construction Superintendent	0	\$232,495	\$1.70	\$3,952

WORKER'S COMPENSATION CONTRIBUTION CALCULATION

Total Payroll	\$2,002,703	WC Variable	\$0
WC Experience Modifier	1.23	Base WC Contribution	\$25,290
Employee Federal ID #	920116661	WC Broker Fee	\$0
Total WC Contribution			\$25,290

FY 2023 AUTOMOBILE LIABILITY/COMP AND COLLISION DETAIL REPORT 17-May-22

Northwest Arctic Borough

Veh#	Year	Make	Model	Serial/Vin#	Value	C/C ?	C/C Ded.	C/C Rate	C/C Contr.	AL Contr.	Date Start	Date End
398732	2020	Chevrolet	Equinox LS	3GNAXSEV1LS715566	\$26,500	Yes	\$500	\$1.50	\$398	\$418	7/1/2022	7/1/2023
398731	2019	Chevrolet	Silverado	3GCPYBEH5KG213039	\$38,400	Yes	\$500	\$1.50	\$576	\$418	7/1/2022	7/1/2023
398730	2017	Chevrolet	Silverado	3GCUKREC1HG483301	\$52,489	Yes	\$500	\$1.50	\$787	\$418	7/1/2022	7/1/2023
398729	2014	Suzuki	Every	DA64V916428	\$20,000	Yes	\$500	\$1.50	\$300	\$418	7/1/2022	7/1/2023
398728	2009	Ford	F150	1FTRW14809FA31836	\$20,000	Yes	\$500	\$1.50	\$300	\$418	7/1/2022	7/1/2023
398727	2005	Ford	Expedition	1FMPU16575LA90423	\$4,000	Yes	\$500	\$1.50	\$60	\$418	7/1/2022	7/1/2023
398726	2005	Ford	Expedition	1FMPU16525LA90443	\$4,000	Yes	\$500	\$1.50	\$60	\$418	7/1/2022	7/1/2023
398725	1985	Autocar	KM64	1WBMCCJE1FU098916	\$25,000	Yes	\$500	\$1.50	\$375	\$418	7/1/2022	7/1/2023

AUTOMOBILE CONTRIBUTION CALCULATION - AUTO LIABILITY/COMP. AND COLLISION

Auto Liability Limit	\$10,250,000	Auto Liability Deductible	\$0
Scheduled Values	\$190,389	Total Number of Vehicles	8
Non-Owned/Hired	\$750	Base AL Contribution	\$3,344
Base C/C Contribution	\$3,606	AL Brokerage Fee	\$0
C/C Brokerage Fee	\$0		
Auto C/C Contribution	\$3,606	Auto Liability Contribution	\$3,344

NOTE: Only those vehicles that are covered under Comp. and Collision have recorded scheduled values.

FY 2023 PROPERTY DETAIL REPORT

17-May-22

Northwest Arctic Borough

Building/Real Prop + Contents + EDP + Fine Arts + Bus Int + Garaged Veh = Total Values

ID#	Property Item	Address	Appraised Bldg Value*	SCHEDULED VALUES FOR EXPOSURE							Ded	Rate	Contribution
				Prop	Content	EDP	Fine Art	Bus Int	Gar Ve	Total			
149479	ACSR Meeting Building	Lake St & 4th Ave	\$0	\$60,000	\$0	\$0	\$0	\$0	\$0	\$60,000	\$5,000	\$0.37	\$220
149480	ACSR Storage Building	Lake St & 4th Ave	\$0	\$60,000	\$0	\$0	\$0	\$0	\$0	\$60,000	\$5,000	\$0.37	\$220
149481	Ambler house	Lot 2B	\$0	\$978,000	\$0	\$0	\$0	\$0	\$0	\$978,000	\$5,000	\$0.54	\$5,281
149482	Borough Office	163 Lagoon	\$6,288,480	\$6,288,480	\$109,935	\$0	\$0	\$0	\$0	\$6,398,415	\$10,000	\$0.35	\$22,202
149483	Garage	396 Lagoon Street	\$221,280	\$221,280	\$0	\$0	\$0	\$0	\$0	\$221,280	\$10,000	\$0.35	\$768
149484	Noatak Duplex	NSA	\$0	\$468,000	\$0	\$0	\$0	\$0	\$0	\$468,000	\$5,000	\$0.54	\$2,527
149485	Sulianich Association Bldg	205 3rd St	\$584,500	\$584,500	\$107,779	\$0	\$0	\$0	\$0	\$692,279	\$10,000	\$0.35	\$2,402
149486	Warm Storage	394B-Shop Third Avenue	\$167,613	\$167,613	\$0	\$0	\$0	\$0	\$0	\$167,613	\$5,000	\$0.54	\$905
149487	Warm Storage	NSA	\$0	\$65,000	\$0	\$0	\$0	\$0	\$0	\$65,000	\$5,000	\$0.54	\$351
149488	Warm Storage	NSA	\$0	\$65,000	\$0	\$0	\$0	\$0	\$0	\$65,000	\$5,000	\$0.54	\$351
149489	Warm Storage	NSA	\$0	\$65,000	\$0	\$0	\$0	\$0	\$0	\$65,000	\$5,000	\$0.54	\$351
149490	VPSO & Equipment	NSA	\$1,165,795	\$1,165,795	\$0	\$0	\$0	\$0	\$0	\$1,165,795	\$5,000	\$0.54	\$6,295
149491	Warm Storage	NSA	\$0	\$65,000	\$0	\$0	\$0	\$0	\$0	\$65,000	\$5,000	\$0.54	\$351
149492	Warm Storage (Builders Risk)	NSA	\$0	\$65,000	\$0	\$0	\$0	\$0	\$0	\$65,000	\$5,000	\$0.54	\$351
150084	Solar Array	Block 9 Lot 1 Shungnak	\$0	\$500,000	\$0	\$0	\$0	\$0	\$0	\$500,000	\$5,000	\$0.54	\$2,700
150149	Battery Building	Block 9 Lot 1 Shungnak	\$0	\$100,000	\$900,000	\$0	\$0	\$0	\$0	\$1,000,000	\$5,000	\$0.38	\$3,780
150150	Warm Storage & Maintenance	Lot 20 Block 5 Tract A	\$474,540	\$474,540	\$0	\$0	\$0	\$0	\$0	\$474,540	\$10,000	\$0.24	\$1,153

PROPERTY TOTALS / CONTRIBUTION CALCULATION

EARTHQUAKE AND FLOOD	
Flood Zone	0
Earthquake Limits	\$50,000,000
Flood Limits	\$125,000,000
Earthquake Deductible	2%/ \$100,000 minimum
Flood Deductible	\$100K/\$250K

Total Building Values	\$11,393,208
Total Contents Values	\$1,117,714
Total EDP Values	\$0
Total Business Int	\$0
Total Fine Arts	\$0
Total Garaged Veh.	\$0
Total Property Values	\$12,510,922

Base Contribution	\$50,210
Property Broker Fee	\$0
BM Contribution	\$163
Property Contribution	\$50,373

*APPRAISED BUILDING VALUES

Property Appraisals are a member service of the AMLJIA. Appraisal data is collected by AMLJIA Risk Managers and values are reviewed by Appraisal Company of Alaska, but are not certified appraisals and can not be used as such. Appraisal values are intended to give you an idea of the current value of your property, with the understanding that the AMLJIA is not engaged in rendering legal, survey or other professional services. If there is a difference from your scheduled value, we STRONGLY RECOMMEND that your scheduled values be within 20% of the estimated appraisal value. Property values will not be adjusted without your written request.

FY 2023 MOBILE EQUIPMENT DETAIL REPORT

17-May-22

Northwest Arctic Borough

Cov	Year	Make	Model	Serial/Vin#	Location	Valuation	Ded	Rate	Contribution	Date Start	Date End
Yes	2016	ALUMACRAFT	Tunnel Boat	MV2072AW	Various	\$38,750	\$1,000	\$0.75	\$291	7/1/2022	7/1/2023
Yes	0	Caterpillar	564 Forwarder	56410550	Various	\$205,000	\$1,000	\$0.75	\$1,538	7/1/2022	7/1/2023
Yes	0	NRG	34m Tall Tower	TBD	Various	\$6,000	\$1,000	\$0.75	\$45	7/1/2022	7/1/2023
Yes	0	Per Schedule in file	Various	Various	Various	\$31,516	\$1,000	\$0.75	\$236	7/1/2022	7/1/2023
Yes	2021	Polaris	550 XLT	SN1CED5B1MC338461	Various	\$8,799	\$1,000	\$0.75	\$66	7/1/2022	7/1/2023
Yes	2021	Polaris	550 XLT	SN1CED5BXM338457	Various	\$8,799	\$1,000	\$0.75	\$66	7/1/2022	7/1/2023
Yes	2018	Polaris	ATV	4XASEG500JA246979	Various	\$6,500	\$1,000	\$0.75	\$49	7/1/2022	7/1/2023
Yes	2020	Polaris	LXT 550	SN1CED5B9LC691237	Various	\$8,124	\$1,000	\$0.75	\$61	7/1/2022	7/1/2023
Yes	2020	Polaris	LXT 550	SN1CED5B9LC691241	Various	\$8,124	\$1,000	\$0.75	\$61	7/1/2022	7/1/2023
Yes	2017	Polaris	Ranger Crew XP 1000	4XARVE991H8028577	Various	\$16,999	\$1,000	\$0.75	\$127	7/1/2022	7/1/2023
Yes	2017	Polaris	Ranger Crew XP 1000	4XARVE991H8028580	Various	\$16,999	\$1,000	\$0.75	\$127	7/1/2022	7/1/2023
Yes	2017	Polaris	Ranger Crew XP 1000	4XARVE995H8024287	Various	\$16,999	\$1,000	\$0.75	\$127	7/1/2022	7/1/2023
Yes	2017	Polaris	Ranger Crew XP 1000	4XARVE995H8025987	Various	\$16,999	\$1,000	\$0.75	\$127	7/1/2022	7/1/2023
Yes	2017	Polaris	Ranger Crew XP 1000	4XARVE995H8028579	Various	\$16,999	\$1,000	\$0.75	\$127	7/1/2022	7/1/2023
Yes	2013	POLARIS	SIDE BY SIDE 900	4XAUH88A0EG343127	Various	\$14,000	\$1,000	\$0.75	\$105	7/1/2022	7/1/2023
Yes	2013	POLARIS	SIDE BY SIDE 900	4XAUH88A1EB174314	Various	\$14,000	\$1,000	\$0.75	\$105	7/1/2022	7/1/2023
Yes	2013	POLARIS	SIDE BY SIDE 900	4XAUH9EA0EG346457	Various	\$14,000	\$1,000	\$0.75	\$105	7/1/2022	7/1/2023
Yes	2013	POLARIS	SIDE BY SIDE 900	4XAUH9EA3EG864840	Various	\$14,000	\$1,000	\$0.75	\$105	7/1/2022	7/1/2023
Yes	2014	Polaris	SIDE BY SIDE 900	4XAUH9EA3EG865728	Various	\$14,000	\$1,000	\$0.75	\$105	7/1/2022	7/1/2023
Yes	2016	SKIDOO	EXPEDITION	TBD	Various	\$16,824	\$1,000	\$0.75	\$126	7/1/2022	7/1/2023
Yes	2019	SKIDOO	EXPSWT9ACE	YH2SSGKC5KR000849	Various	\$13,708	\$1,000	\$0.75	\$103	7/1/2022	7/1/2023
Yes	2019	SKIDOO	EXPSWT9ACE	YH2SSGKC8KR000828	Various	\$13,708	\$1,000	\$0.75	\$103	7/1/2022	7/1/2023
Yes	2019	SKIDOO	EXPSWT9ACE	YH2SSGKC9KR000837	Various	\$13,708	\$1,000	\$0.75	\$103	7/1/2022	7/1/2023
Yes	2019	SKIDOO	EXPSWT9ACE	YH2SSGKCXKR000846	Various	\$13,708	\$1,000	\$0.75	\$103	7/1/2022	7/1/2023
Yes	2016	Skidoo	XC	TBA	Various	\$11,000	\$1,000	\$0.75	\$83	7/1/2022	7/1/2023
Yes	2017	Volvo	Wheel Loader L70H	VCE0L70HCOS622864	Various	\$176,881	\$1,000	\$0.75	\$1,327	7/1/2022	7/1/2023

MOBILE EQUIPMENT CONTRIBUTION CALCULATION

Total ME Scheduled Values:	\$736,144
Base ME Contribution:	\$5,521
ME Broker Fee:	\$0
Total Mobile Equipment Contribution:	\$5,521

FY 2023 ENHANCEMENT COVERAGE REPORT

17-May-22

Northwest Arctic Borough

Coverage Type	Coverage Policy #	Eff Date/Beg	Eff Date/End
Crime Coverage		7/1/2022	7/1/2023
Limits	Basis	Notes	
\$100,000	Included		
Deductible			
\$1,000			
Brokerage Fee:			\$0
Contribution:			\$0
TOTAL SUPPLEMENTAL COVERAGES:			\$0



FY 2023 RATE STABILIZATION FUND CREDIT

17-May-22

Northwest Arctic Borough

How to Use Your Rate Stabilization Fund Credit

The Alaska Municipal League Joint Insurance Association, Inc. (AMLJIA) is distributing members' retained earnings in a way that benefits both the membership and the pool itself. This program, called the Rate Stabilization Fund, considers longevity, loyalty and contributions to the program consistent with the desires of the Board of Trustees to meet that goal.

The Rate Stabilization Fund is based upon the allocation principles expressed in the Cooperative Participation Agreement (CPA) Section 11 (2), "Members' Equity and Dividend Distribution," which offer guidance on how to fairly and equitably distribute members' retained earnings. The fund consists of appropriations made to it from time to time by the AMLJIA Board of Trustees. Each member has its own balance which can be used to offset contributions. Members will be allowed to use up to one-third (33.3%) of the balance of their account in any one year until the balance remaining falls below \$150. If the total balance is \$150 or less, the entire amount may be used in a single fiscal year.

If you choose to use your credit this year, please indicate the amount of money you wish to use from the amount available to you this year, sign this form confirming your decision, and return it to the AMLJIA at the fax number above. Once we receive the signed form, we will send a credit invoice indicating the difference between your total contribution minus the amount of the credit which you elected to use.

Rate Stabilization Fund Balance \$195

Credit Amount Available this Year: \$65

Amount of Available Credit Member
Desires to Use:

Signature and Title:

Date:

PLEASE FAX THIS COMPLETED FORM TO 907-279-3615

807 G Street, Suite 356
Anchorage, Alaska 99501

Tel: 907.258.2625
Fax: 907.279.3615

Toll Free: 1.800.337.3682
www.amljia.org

**ALLIANT INSURANCE SERVICES, INC.
ALLIANT PROPERTY INSURANCE PROGRAM (APIP)**

RETENTION BUY DOWN PROPOSAL

TYPE OF COVERAGE: APIP Cyber Policy – Claims Made & Reported

PROGRAM: Alliant Property Insurance Program (APIP) inclusive of Public Entity Property Insurance Program (PEPIP), and Hospital All Risk Property Program (HARPP)

NAMED INSURED: Northwest Arctic Borough (AML/JIA)

POLICY PERIOD: July 1, 2022 to July 1, 2023

RETROACTIVE DATE: Follows APIP Cyber Policy

COVERAGE FORM: (Attaching to and forming part of Policy No. TBD)

INSURANCE COMPANY: Lloyd's of London – Beazley
Syndicates: 2623/623

A.M. BEST RATING: A (Excellent), Financial Size Category: XV (\$2 Billion or greater) as of July 2, 2021

STANDARD & POOR'S RATING: N/A

ADMITTED STATUS: Non-Admitted

COVERAGES & LIMITS: Same as APIP Cyber Policy

ENDORSEMENT & EXCLUSIONS: Beazley
(including but not limited to)

- Follows APIP Cyber

ANNUAL PREMIUM:	<u>Premium</u>	<u>Taxes/Fees</u>	<u>Total Cost</u>
Option 1 with Beazley – Retention Buy Down			
\$5,000 Retention:	\$5,250.00	Exempt	\$5,250.00

PROPOSAL VALID UNTIL: **July 1, 2022**

SUBJECTIVITIES:

- Currently signed and dated application within 60 days prior to inception.*
- Please be advised that this proposal is also expressly conditioned on there being no material change in the risk between the date of this proposal and the inception date of the proposed policy (including the occurrence of any claim or notice of circumstances that may give rise to a claim under any policy which the policy being proposed is a renewal or replacement). In the event of such change of risk, the insurer may, at its sole discretion, modify, or withdraw this proposal, whether or not this offer has already been accepted.*

CONDITIONS:

- Security is 100% Lloyds of London, Beazley Syndicate 2623/623
- All Surplus Lines Taxes/Fees are Fully Earned
- 45 Day Premium Payment Warranty (Premium must be paid to Alliant within 20 days of binding to meet the Warranty Requirements)

BINDING CONDITIONS: Written request to bind coverage

BROKER: **ALLIANT INSURANCE SERVICES, INC.**
License No. 0C36861

NOTES: *Coverage outlined in this Proposal is subject to the terms and conditions set forth in the quote. Please refer to quote for specific terms, conditions and exclusions.*

Disclosures / Disclaimers

This proposal of insurance is provided as a matter of convenience and information only. All information included in this proposal, including but not limited to personal and real property values, locations, operations, products, data, automobile schedules, financial data and loss experience, is based on facts and representations supplied to Alliant Insurance Services, Inc. by you. This proposal does not reflect any independent study or investigation by Alliant Insurance Services, Inc. or its agents and employees.

Please be advised that this proposal is also expressly conditioned on there being no material change in the risk between the date of this proposal and the inception date of the proposed policy (including the occurrence of any claim or notice of circumstances that may give rise to a claim under any policy which the policy being proposed is a renewal or replacement). In the event of such change of risk, the insurer may, at its sole discretion, modify, or withdraw this proposal, whether or not this offer has already been accepted.

This proposal is not confirmation of insurance and does not add to, extend, amend, change, or alter any coverage in any actual policy of insurance you may have. All existing policy terms, conditions, exclusions, and limitations apply. For specific information regarding your insurance coverage, please refer to the policy itself. Alliant Insurance Services, Inc. will not be liable for any claims arising from or related to information included in or omitted from this proposal of insurance.

Alliant embraces a policy of transparency with respect to its compensation from insurance transactions. Details on our compensation policy, including the types of income that Alliant may earn on a placement, are available on our website at www.alliant.com. For a copy of our policy or for any inquiries regarding compensation issues pertaining to your account you may also contact us at: Alliant Insurance Services, Inc., Attention: General Counsel, 701 B Street, 6th Floor, San Diego, CA 92101.

Analyzing insurers' over-all performance and financial strength is a task that requires specialized skills and in-depth technical understanding of all aspects of insurance company finances and operations. Insurance brokerages such as Alliant Insurance typically rely upon rating agencies for this type of market analysis. Both A.M. Best and Standard and Poor's have been industry leaders in this area for many decades, utilizing a combination of quantitative and qualitative analysis of the information available in formulating their ratings.

A.M. Best has an extensive database of nearly 6,000 Life/Health, Property Casualty and International companies. You can visit them via this www.AmBest.com. For additional information regarding insurer financial strength ratings visit Standard and Poor's website at www.standardandpoors.com.

Our goal is to procure insurance for you with underwriters possessing the financial strength to perform. Alliant does not, however, guarantee the solvency of any underwriters with which insurance or reinsurance is placed and maintains no responsibility for any loss or damage arising from the financial failure or insolvency of any insurer. We encourage you to review the publicly available information collected to enable you to make an informed decision to accept or reject a particular underwriter. To learn more about companies doing business in your state, visit the Department of Insurance website for that state.

New York Regulation 194 and General Broker Compensation Disclosure

Alliant Insurance Services, Inc. is an insurance producer licensed by the State of New York and other States. Insurance producers are authorized by their license to confer with insurance purchasers about the benefits, terms and conditions of insurance contracts; to offer advice concerning the substantive benefits of particular insurance contracts; to sell insurance; and to obtain insurance for purchasers. The role of the producer in any particular transaction typically involves one or more of these activities.

Compensation will be paid to the producer, based on the insurance contract the producer sells. Depending on the insurer(s) and insurance contract(s) the purchaser selects, compensation will be paid by the insurer(s) selling the insurance contract or by another third party. Such compensation may vary depending on a number of factors, including

the insurance contract(s) and the insurer(s) the purchaser selects. In some cases, other factors such as the volume of business a producer provides to an insurer or the profitability of insurance contracts a producer provides to an insurer also may affect compensation.

Disclosures / Disclaimers Cont.

The insurance purchaser may obtain information about compensation expected to be received by the producer based in whole or in part on the sale of insurance to the purchaser, and (if applicable) compensation expected to be received based in whole or in part on any alternative quotes presented to the purchaser by the producer, by requesting such information from the producer.

Declaration Limit Disclosure

Unless stated otherwise, coverage limits of liability and sub-limits of liability are shared across the Named Insured(s) designated in a single Declaration. Exceptions include:

- Terrorism coverage, if purchased by a specific Named Insured, is provided on a combined basis with a sub-limit of liability that is shared across Named Insureds covered under multiple relevant Declarations.
- Flood and Earthquake sub-limits of liability, if purchased by a specific Named Insured and except as indicated below, are dedicated by Named Insured and cannot be reduced by losses sustained by other Named Insureds.

If a single Occurrence causes direct physical loss or damage to property of multiple Named Insureds covered by the same Declaration (or all relevant Declarations as respects Terrorism coverage), it is possible that the applicable shared limit of liability or sub-limit of liability may be insufficient to fully indemnify the physical loss or damage as sustained by multiple Named Insureds.

In the event of a loss or accumulation of losses whereby the amount of loss exceeds the applicable shared limit of liability or sub-limit of liability, the recovery available will be allocated on a proportional basis among individual Named Insureds under the same Declaration (or all relevant Declarations as respects Terrorism coverage). This allocation applies until exhaustion of limits on a per Occurrence basis and on an Annual Aggregate basis (if applicable). If a Named Insured's claim reporting is delayed, such Named Insured's recovery may be reduced or eliminated.

Furthermore, any Annual Aggregate limit of liability or sub-limit that is shared across all Named Insureds covered under a particular Declaration (or all relevant Declarations as respects Terrorism coverage) may be reduced or exhausted by the prior payment of claims arising out of separate Occurrences in the same Policy Period. As a result, it is possible that there may be no remaining limit available to pay a specific Named Insured's claim under the Policy.

To the extent actually covered, the Annual Aggregate limits are as follows:

- Accidental Contamination
- Mold/Fungus Resultant Damage
- Terrorism
- Flood and Earthquake damage to Licensed Vehicles, Unlicensed Vehicles, Contractor's Equipment and Fine Arts for Named Insured(s) that do not purchase optional dedicated Earthquake or Flood coverage

Privacy

At Alliant, one of our top priorities is making sure that the information we have about you is protected and secure. We value our relationship with you and work hard to preserve your privacy and ensure that your preferences are honored. At the same time, the very nature of our relationship may result in Alliant's collecting or sharing certain types of information about you in order to provide the products and services you expect from us. Please take the time to read our full Privacy Policy posted at www.alliant.com and contact your Alliant service team should you have any questions.

FATCA:

The Foreign Account Tax Compliance Act (FATCA) requires the notification of certain financial accounts to the United States Internal Revenue Service. Alliant does not provide tax advice so please contact your tax consultant for your obligation regarding FATCA.

Disclosures / Disclaimers Cont.

NRRA:

(Applicable if the insurance company is non-admitted)

The Non-Admitted and Reinsurance Reform Act (NRRA) went into effect on July 21, 2011. Accordingly, surplus lines tax rates and regulations are subject to change which could result in an increase or decrease of the total surplus lines taxes and/or fees owed on this placement. If a change is required, we will promptly notify you. Any additional taxes and/or fees must be promptly remitted to Alliant Insurance Services, Inc.

Changes and Developments

It is important that we be advised of any changes in your operations, which may have a bearing on the validity and/or adequacy of your insurance. The types of changes that concern us include, but are not limited to, those listed below:

- Mergers and/or acquisition and any change in business ownership, including percentages.
- Any newly assumed contractual liability, granting of indemnities or hold harmless agreements.
- Any changes in existing premises including vacancy, whether temporary or permanent, alterations, demolition, etc. Also, any new premises either purchased, constructed or occupied
- Circumstances which may require an increased liability insurance limit.
- Any changes in fire or theft protection such as the installation of or disconnection of sprinkler systems, burglar alarms, etc. This includes any alterations to the system.
- Immediate notification of any changes to a scheduled of equipment, property, vehicles, electronic data processing, etc.
- Property of yours that is in transit, unless previously discussed and/or currently insured.

Loss Notification Requirements:

Your policy will come with specific claim reporting requirements. Please make sure your organization understands these obligations and time limitations which are outlined in the attached Loss Notification documents. Contact your Alliant Service Team with any questions.

Request to Bind Coverage

We have reviewed the proposal and agree to the terms and conditions of the coverages presented. We are requesting coverage to be bound as outlined by coverage line below:

Northwest Arctic Borough (AML/JIA)

Effective Date: July 1, 2022

Retention Buy Down	Premium
Option 1 with Beazley – Retention Buy Down \$5,000 Retention: _____	\$5,250.00 Taxes/Fees: Exempt

☐ After review of the optional coverages summarized in this proposal, we have elected to decline all option(s) presented above.

Did you know that Alliant works with premium financing companies?
Are you interested in financing your annual premium?

Yes, please provide us with a financing quote.	No, we do not wish to finance our premium.
<input type="checkbox"/>	<input checked="" type="checkbox"/>

This Authorization to Bind Coverage also acknowledges receipt and review of all disclaimers and disclosures, including exposures used to develop insurance terms, contained within this proposal.

Signature of Authorized Insurance Representative

Date

Title

Printed / Typed Name

**This proposal does not constitute a binder of insurance. Binding is subject to final carrier approval.
The actual terms and conditions of the quote will prevail.**

THREE-YEAR PARTICIPANT MEMBERSHIP AGREEMENT

This Three-Year Participant Membership Agreement ("Agreement"), dated _____, is between the _____ ("the Participant") and Alaska Municipal League Joint Insurance Association, Inc. ("AMLJIA").

WHEREAS, AMLJIA is a joint insurance arrangement as authorized under AS 21.76.010 et seq., whose participating members have agreed to pool contributions in order to assume risks for losses to the participants on a group basis; and

WHEREAS, the Participant desires either to renew its current membership in AMLJIA or to become a participating member of AMLJIA; and

WHEREAS, it is in the mutual interests of AMLJIA, the Participant, and other participating members that AMLJIA maintain a stable membership in order to more effectively administer the joint insurance arrangement and serve the needs of the participating members; and

WHEREAS, the Board of Trustees of AMLJIA has determined that in order to encourage participating members to make a multi-year membership commitment, it is efficient and cost-effective, both for participating members and for AMLJIA, to offer a discount on the annual contributions required to be paid

by all participating members that commit to a three-year AMLJIA membership term; and

WHEREAS, the Participant desires to commit to a three-year membership in AMLJIA, subject to the terms and conditions stated herein as well as in the AMLJIA Cooperative Participation Agreement ("CPA") and the AMLJIA Participant Coverage Memorandum ("PCM");

NOW THEREFORE, in consideration of the mutual representations, warranties, covenants, and agreements set forth below, the Participant and AMLJIA agree as follows:

1. The Participant agrees to become a participating member of, or to renew its membership in, AMLJIA effective July 1, 2022.

2. The Participant shall continue its membership in AMLJIA for a period of not less than three (3) years, through and including June 30, 2025, subject to the terms and conditions stated herein as well as in the CPA, Bylaws and the PCM. The period of the Participant's membership under this Agreement encompasses the Fiscal Years 2023, 2024, and 2025.

3. The Participant's annual AMLJIA membership contribution for each of the Fiscal Years 2023, 2024, and 2025 shall be discounted by five percent (5%) off the amount of the membership contribution that the Participant would be charged in

the absence of this Agreement, provided the Participant remains a participating member of AMLJIA throughout the three-year effective period of this Agreement.

4. Should AMLJIA determine that the rate upon which the Participant's annual membership contribution is increased by more than ten percent (10%) for either of the Fiscal Years 2024 or 2025, AMLJIA shall notify the Participant of the amount of the anticipated rate increase not later than 45 days prior to the end of the then-current Fiscal Year. In the event of such a rate increase, the Participant shall have the option to cancel this Agreement and to provide written notice of such cancellation and written notice of intent to withdraw from AMLJIA effective at the end of the then-current Fiscal Year. Notice of cancellation of this Agreement and notice of intent to withdraw from AMLJIA pursuant to this paragraph must be received by AMLJIA not later than thirty (30) days after the Participant's receipt of AMLJIA's notice of rate increase, and must comply with the provisions of Section 19 of the CPA except to the extent that the period in which the Participant is permitted to provide notice of intent to withdraw may be shorter under this paragraph than under Section 19 of the CPA.

5. Should the Participant give notice of intent to withdraw from AMLJIA effective at any time prior to the end of

the Fiscal Year 2025 (June 30, 2025), except as provided in paragraph 4 of this Agreement, the Participant shall, within thirty (30) days of the date of such notice pay to AMLJIA the total principal amount of the annual membership contribution discounts it received pursuant to this Agreement, plus interest at the rate of five percent (5%) per annum. In addition, the Participant shall pay liquidated damages in an amount equal to 20 percent of the Participant's estimated deposit for each year remaining in the term of this Agreement, to compensate the Association for the loss of its contribution to the Association's surplus for the remainder of the term of this Agreement.

6. Should the Participant fail to pay to AMLJIA any amount as and when due under paragraph 5 of this Agreement, AMLJIA, in addition to any and all other rights it may have under applicable law, shall have the express right to:

(a) Initiate a lawsuit against the Participant in the appropriate court for the State of Alaska, Third Judicial District at Anchorage, to recover any unpaid amounts under this Agreement as well as any other relief to which AMLJIA may be entitled.

7. This Agreement and the CPA and Bylaws constitute the entire agreement of the parties, and no other agreements,

statements, or promises shall be valid or binding on any party. This Agreement may not be amended, modified, altered, or supplemented other than by means of a written addendum duly executed by the parties.

8. In the event that any provision of this Agreement or the application of any such provision to any person or set of circumstances, shall be determined to be invalid, unlawful, void, or unenforceable to any extent, the remainder of this Agreement, and the application of such provision to persons or circumstances other than those as to which it is determined to be unlawful, void, or unenforceable, shall not be impaired or otherwise affected and shall continue to be valid and enforceable to the fullest extent permitted by law.

9. The waiver by any party hereto of any breach of any term, covenant, or condition of this Agreement shall not be deemed to be a waiver of such term, covenant, or condition or any subsequent breach of the same or any other term, covenant, or condition of this Agreement. Any waiver of a term, covenant, or condition of this Agreement shall be valid only if in writing.

10. This Agreement shall be interpreted and construed under and pursuant to the laws of the State of Alaska. Venue for any action to enforce any obligation under this Agreement

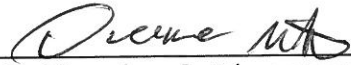
shall lie solely in the state courts of Alaska situated in Anchorage, Alaska.

11. No party to this Agreement may assign its rights nor delegate its duties under this Agreement at any time without the express written consent of the other party. Subject to the foregoing, the provisions of this Agreement shall be binding upon and inure to the benefit of both parties and their respective legal representatives, successors, and assigns.

12. This Agreement may be executed in any number of counterparts, each of which shall be deemed an original. Facsimile and electronic document copies hereof shall be deemed to be originals.

13. If it shall be necessary for either the Participant or AMLJIA to employ an attorney to enforce its rights pursuant to this Agreement because of the default of the other party, the prevailing party in any such action shall be entitled to recover its actual reasonable attorney's fees and costs.

DATED this 29 day of June, 2022.



Authorized Signature

Participant Name: NWAB

By: _____

Its: _____

DATED this ____ day of _____, 20__.

ALASKA MUNICIPAL LEAGUE JOINT
INSURANCE ASSOCIATION, INC.

By: Kevin Smith

Its: Executive Director

OPTIONAL SERVICES LIST

Return to Work Program

Business Continuity Planning

Experience Mod Reduction & Management

Employee Manuals & Handbooks

OSHA Benchmarking, Compliance Guides & Programs

Toolbox Talks (Safety Meetings)

Fleet & Driver Safety Policies

Workplace Visitor Guides

Ergonomics Policies

Drug Free Workplace Policies

Whistleblower Policies

Industry Specific Risk Insight

Data Breach Response Policy

Telecommuting Policy

Policy & Coverage Review

SubContract Agreement

Bonding

Consulting

IMPORTANT – PREMIUM/COMPENSATION INFORMATION

General Liability premiums are subject to annual audit and adjustment; increases or decreases in annual premium may result. The adjustment will be based upon the rating plan of your policy.

Workers Compensation premiums are subject to annual audit and adjustment; increases or decreases in annual premium may result. The adjustment will be based upon your actual payroll and other variables such as the rules, rates, classification, and experience modification as promulgated by the various state rate bureaus and the Interstate Rate Bureau.

Date: July 1, 2022

Policy Reference Number: 30 Policy Period From: July 1, 2022 To July 1, 2023

On your instruction, coverage has been negotiated with the Alaska Municipal League Joint Insurance Association, Inc. (AML/JIA), which is an assessable self-insurance fund or risk retention pool for Alaska municipalities and school districts rather than an insurance company.

As a professional insurance broker it has been our established policy to make every effort to place coverages only with insurance companies having, at the time of placing a risk, a Best's rating of A++, A+, A or A-, which are the four highest ratings available, and a minimum of A.M. Best Financial Size Category VII in Policyholders' Surplus.

As AML/JIA is not an insurance company, is not rated by AM Best's, and is not evaluated by Hale & Associates, we will be unable to proceed without your authorization.

Please note that Hale & Associates does not guarantee the financial position and solvency of any insurer, self-funded pool or risk retention pool utilized. Please also note that participants in the AML/JIA risk retention pool are subject to assessment for pool liabilities.

A statement of AML/JIA's latest financial position can be made available to you if you wish to examine it.

If you wish us to proceed to place this coverage with the AML/JIA, please so indicate by signing the authorization below and returning one copy of your authorization for our records.

A new authorization will be required for each new placement and for each renewal.

Best regards,

David R. Hale
President

AUTHORIZATION – TO BE RECEIVED FROM NORTHWEST ARCTIC BOROUGH

To: Hale & Associates, Inc.

Policy Reference Number: 30

Policy Period From: July 1, 2022 To July 1, 2023

I refer to the above request and approve the use of AML/JIA and hereby authorize you to complete the placement of my coverages with this assessable risk retention pool.

Signed Dickie Mota

Name Dickie Mota

Title Mayor

Company NORTHWEST ARCTIC BOROUGH

Date 6-29-22

SIGN HERE



FY 2023 RATE STABILIZATION FUND CREDIT

17-May-22

Northwest Arctic Borough

How to Use Your Rate Stabilization Fund Credit

The Alaska Municipal League Joint Insurance Association, Inc. (AMLJIA) is distributing members' retained earnings in a way that benefits both the membership and the pool itself. This program, called the Rate Stabilization Fund, considers longevity, loyalty and contributions to the program consistent with the desires of the Board of Trustees to meet that goal.

The Rate Stabilization Fund is based upon the allocation principles expressed in the Cooperative Participation Agreement (CPA) Section 11 (2), "Members' Equity and Dividend Distribution," which offer guidance on how to fairly and equitably distribute members' retained earnings. The fund consists of appropriations made to it from time to time by the AMLJIA Board of Trustees. Each member has its own balance which can be used to offset contributions. Members will be allowed to use up to one-third (33.3%) of the balance of their account in any one year until the balance remaining falls below \$150. If the total balance is \$150 or less, the entire amount may be used in a single fiscal year.

If you choose to use your credit this year, please indicate the amount of money you wish to use from the amount available to you this year, sign this form confirming your decision, and return it to the AMLJIA at the fax number above. Once we receive the signed form, we will send a credit invoice indicating the difference between your total contribution minus the amount of the credit which you elected to use.

Rate Stabilization Fund Balance \$195

Credit Amount Available this Year: \$65

Amount of Available Credit Member
Desires to Use:

\$65

SIGN HERE

Signature and Title:

Date:

PLEASE FAX THIS COMPLETED FORM TO 907-279-3615

Request to Bind Coverage

We have reviewed the proposal and agree to the terms and conditions of the coverages presented. We are requesting coverage to be bound as outlined by coverage line below:

Northwest Arctic Borough (AML/JIA)

Effective Date: July 1, 2022

Retention Buy Down	Premium
Option 1 with Beazley – Retention Buy Down \$5,000 Retention: _____	\$5,250.00 Taxes/Fees: Exempt

☐ After review of the optional coverages summarized in this proposal, we have elected to decline all option(s) presented above.

Did you know that Alliant works with premium financing companies?
Are you interested in financing your annual premium?

Yes, please provide us with a financing quote.	No, we do not wish to finance our premium.
<input type="checkbox"/>	<input checked="" type="checkbox"/>

This Authorization to Bind Coverage also acknowledges receipt and review of all disclaimers and disclosures, including exposures used to develop insurance terms, contained within this proposal.

SIGN HERE

Signature of Authorized Insurance Representative

Date

Title

Printed / Typed Name

**This proposal does not constitute a binder of insurance. Binding is subject to final carrier approval.
The actual terms and conditions of the quote will prevail.**

Northwest Arctic Borough
PO Box 1110
Kotzebue, AK 99752



STATEMENT OF VALUES

Policy Term: 07/01/2022 to 07/01/2023

<u>Occupancy/Desc</u>	<u>Location</u>	<u>City</u>	<u>Zip</u>	<u>Building</u>	<u>Contents</u>	<u>EDP</u>	<u>Fine Arts</u>	<u>Bus Int</u>	<u>Gar Veh</u>	<u>Total Value</u>
ACSR Meeting Building (Builders Risk)	Lake St & 4th Ave	Kotzebue	99752	\$60,000	\$0	\$0	\$0	\$0	\$0	\$60,000
ACSR Storage Building (Builders Risk)	Lake St & 4th Ave	Kotzebue	99752	\$60,000	\$0	\$0	\$0	\$0	\$0	\$60,000
Ambler House	Lot 2B	Ambler	99768	\$978,000	\$0	\$0	\$0	\$0	\$0	\$978,000
Borough Office	163 Lagoon	Kotzebue	99752	\$6,288,480	\$109,935	\$0	\$0	\$0	\$0	\$6,398,415
Garage	396 Lagoon Street	Kotzebue	99752	\$221,280	\$0	\$0	\$0	\$0	\$0	\$221,280
Noatak Duplex		Noatak		\$468,000	\$0	\$0	\$0	\$0	\$0	\$468,000
Sulianich Association Building	205 3rd St	Kotzebue	99752	\$584,500	\$107,779	\$0	\$0	\$0	\$0	\$692,279
Warm Storage	394B – shop	Third Ave Kotzebue	99752	\$167,613	\$0	\$0	\$0	\$0	\$0	\$167,613
VPSO & Equipment Storage	NSA	Noorvik	99763	\$1,165,795	\$0	\$0	\$0	\$0	\$0	\$1,165,795
Warm Storage	NSA	Noatak	99761	\$65,000	\$0	\$0	\$0	\$0	\$0	\$65,000
Warm Storage & Maintenance	Lot 20, Block 5, Tract A,	Kotzebue	99752	\$474,540	\$0	\$0	\$0	\$0	\$0	\$474,540
Warm Storage	NSA	Kiana	99749	\$65,000	\$0	\$0	\$0	\$0	\$0	\$65,000
Warm Storage	NSA	Shungnak	99773	\$65,000	\$0	\$0	\$0	\$0	\$0	\$65,000
Warm Storage	NSA	Ambler	99786	\$65,000	\$0	\$0	\$0	\$0	\$0	\$65,000
Warm Storage (Builders Risk)	NSA	Deering	99736	\$65,000	\$0	\$0	\$0	\$0	\$0	\$65,000
Battery Building	Block 9 Lot 1, Shungnak	Shungnak	99773	\$100,000	\$900,000	\$0	\$0	\$0	\$0	\$1,000,000
Solar Array (Above Ground Portion)	Block 9 Lot 1, Shungnak	Shungnak	99773	\$500,000	\$0	\$0	\$0	\$0	\$0	\$500,000
				\$11,393,208	\$1,117,714	\$0	\$0	\$0	\$0	\$12,510,922

Insured Sign: All values submitted are correct to the best of my knowledge and belief.

Signed: _____

Title: _____

Date: _____

SIGN HERE

100 Cushman Street, Suite 200
Fairbanks, AK 99701
Phone: (907)456-6671
Fax: (907)452-5214

<u>Ded</u>	<u>Valuation</u>	<u>Sq Ft</u>	<u>Yr Built</u>	<u>Const Type</u>	<u>Sprinkler</u>	<u>Prot</u>	<u>Stories</u>	<u>Latitude</u>	<u>Longitude</u>	<u>GPS Elev</u>
\$5,000 RC		500	2018	Frame		10	1			
\$5,000 RC		525	2018	Frame		10	1			
\$5,000 RC			2017			10	1			
\$10,000 RC		16000	1980	Frame		6	2			
\$10,000 RC		800	1984	Frame		6	1			
\$5,000 RC		21340	1969	Frame		10	1			
\$10,000 RC		2000	2006	Frame		6	1			
\$5,000 RC		360	2019	Frame		10	1			
\$5,000 RC		360	2019	Frame		10	1			
\$5,000 RC		360	2020	Frame		10	1			
\$10,000 RC		1200	2020	steel		6	1			
\$5,000 RC		360	2020	Frame		10	1			
\$5,000 RC		360	2020	Frame		10	1			
\$5,000 RC		360	2021	Frame		10	1			
\$5,000 RC		360	2021	Frame		10	1			
\$5,000 RC			2021			10	1			
\$5,000 RC			2021							
\$5,000 RC			2021							

THREE-YEAR PARTICIPANT MEMBERSHIP AGREEMENT

This Three-Year Participant Membership Agreement ("Agreement"), dated _____, is between the _____ ("the Participant") and Alaska Municipal League Joint Insurance Association, Inc. ("AMLJIA").

WHEREAS, AMLJIA is a joint insurance arrangement as authorized under AS 21.76.010 *et seq.*, whose participating members have agreed to pool contributions in order to assume risks for losses to the participants on a group basis; and

WHEREAS, the Participant desires either to renew its current membership in AMLJIA or to become a participating member of AMLJIA; and

WHEREAS, it is in the mutual interests of AMLJIA, the Participant, and other participating members that AMLJIA maintain a stable membership in order to more effectively administer the joint insurance arrangement and serve the needs of the participating members; and

WHEREAS, the Board of Trustees of AMLJIA has determined that in order to encourage participating members to make a multi-year membership commitment, it is efficient and cost-effective, both for participating members and for AMLJIA, to offer a discount on the annual contributions required to be paid

by all participating members that commit to a three-year AMLJIA membership term; and

WHEREAS, the Participant desires to commit to a three-year membership in AMLJIA, subject to the terms and conditions stated herein as well as in the AMLJIA Cooperative Participation Agreement ("CPA") and the AMLJIA Participant Coverage Memorandum ("PCM");

NOW THEREFORE, in consideration of the mutual representations, warranties, covenants, and agreements set forth below, the Participant and AMLJIA agree as follows:

1. The Participant agrees to become a participating member of, or to renew its membership in, AMLJIA effective July 1, 2022.

2. The Participant shall continue its membership in AMLJIA for a period of not less than three (3) years, through and including June 30, 2025, subject to the terms and conditions stated herein as well as in the CPA, Bylaws and the PCM. The period of the Participant's membership under this Agreement encompasses the Fiscal Years 2023, 2024, and 2025.

3. The Participant's annual AMLJIA membership contribution for each of the Fiscal Years 2023, 2024, and 2025 shall be discounted by five percent (5%) off the amount of the membership contribution that the Participant would be charged in

the absence of this Agreement, provided the Participant remains a participating member of AMLJIA throughout the three-year effective period of this Agreement.

4. Should AMLJIA determine that the rate upon which the Participant's annual membership contribution is increased by more than ten percent (10%) for either of the Fiscal Years 2024 or 2025, AMLJIA shall notify the Participant of the amount of the anticipated rate increase not later than 45 days prior to the end of the then-current Fiscal Year. In the event of such a rate increase, the Participant shall have the option to cancel this Agreement and to provide written notice of such cancellation and written notice of intent to withdraw from AMLJIA effective at the end of the then-current Fiscal Year. Notice of cancellation of this Agreement and notice of intent to withdraw from AMLJIA pursuant to this paragraph must be received by AMLJIA not later than thirty (30) days after the Participant's receipt of AMLJIA's notice of rate increase, and must comply with the provisions of Section 19 of the CPA except to the extent that the period in which the Participant is permitted to provide notice of intent to withdraw may be shorter under this paragraph than under Section 19 of the CPA.

5. Should the Participant give notice of intent to withdraw from AMLJIA effective at any time prior to the end of

the Fiscal Year 2025 (June 30, 2025), except as provided in paragraph 4 of this Agreement, the Participant shall, within thirty (30) days of the date of such notice pay to AMLJIA the total principal amount of the annual membership contribution discounts it received pursuant to this Agreement, plus interest at the rate of five percent (5%) per annum. In addition, the Participant shall pay liquidated damages in an amount equal to 20 percent of the Participant's estimated deposit for each year remaining in the term of this Agreement, to compensate the Association for the loss of its contribution to the Association's surplus for the remainder of the term of this Agreement.

6. Should the Participant fail to pay to AMLJIA any amount as and when due under paragraph 5 of this Agreement, AMLJIA, in addition to any and all other rights it may have under applicable law, shall have the express right to:

(a) Initiate a lawsuit against the Participant in the appropriate court for the State of Alaska, Third Judicial District at Anchorage, to recover any unpaid amounts under this Agreement as well as any other relief to which AMLJIA may be entitled.

7. This Agreement and the CPA and Bylaws constitute the entire agreement of the parties, and no other agreements,

statements, or promises shall be valid or binding on any party. This Agreement may not be amended, modified, altered, or supplemented other than by means of a written addendum duly executed by the parties.

8. In the event that any provision of this Agreement or the application of any such provision to any person or set of circumstances, shall be determined to be invalid, unlawful, void, or unenforceable to any extent, the remainder of this Agreement, and the application of such provision to persons or circumstances other than those as to which it is determined to be unlawful, void, or unenforceable, shall not be impaired or otherwise affected and shall continue to be valid and enforceable to the fullest extent permitted by law.

9. The waiver by any party hereto of any breach of any term, covenant, or condition of this Agreement shall not be deemed to be a waiver of such term, covenant, or condition or any subsequent breach of the same or any other term, covenant, or condition of this Agreement. Any waiver of a term, covenant, or condition of this Agreement shall be valid only if in writing.

10. This Agreement shall be interpreted and construed under and pursuant to the laws of the State of Alaska. Venue for any action to enforce any obligation under this Agreement

shall lie solely in the state courts of Alaska situated in Anchorage, Alaska.

11. No party to this Agreement may assign its rights nor delegate its duties under this Agreement at any time without the express written consent of the other party. Subject to the foregoing, the provisions of this Agreement shall be binding upon and inure to the benefit of both parties and their respective legal representatives, successors, and assigns.

12. This Agreement may be executed in any number of counterparts, each of which shall be deemed an original. Facsimile and electronic document copies hereof shall be deemed to be originals.

13. If it shall be necessary for either the Participant or AMLJIA to employ an attorney to enforce its rights pursuant to this Agreement because of the default of the other party, the prevailing party in any such action shall be entitled to recover its actual reasonable attorney's fees and costs.

DATED this 29 day of June, 29.

Dunn not D
Authorized Signature

Participant Name: NWAB

By: _____

Its: _____

DATED this ___ day of _____, 20__.

ALASKA MUNICIPAL LEAGUE JOINT
INSURANCE ASSOCIATION, INC.

By: Kevin Smith

Its: Executive Director

