

Small Business Grant

For the exclusive purpose of assisting small business owners, including artists/craftsmen, and other individuals or entities who are starting small businesses, the Economic Development Commission offers financial assistance options. These options are intended to encourage growth of locally owned and operated businesses, provide additional employment and income in the region, and promote the overall spirit of independent enterprise, particularly in the outlying villages.

Grants of up to \$1,500 are available for payments to suppliers of the following items and services. *No grants will be payable directly to a grantee.*

- Tools, equipment and business supplies
- construction, repair or renovation of business facilities
- cost of training and licensing
- other start-up costs (not including purchase of inventory or parts for resale)

Qualifications:

- a sound business development plan or business history
- support from the community in the form of three letters of recommendation or a village/city council resolution in support of the grant
- invoices from vendors/suppliers for grant request amount
- grant approval by the Economic Development Commission

Your Business Plan

Please describe the business you plan to start or already operate.

Describe the location from which you will operate your business.

List the training or experience you have had that will help you run this business.

Do you know what licenses and permits you may need to operate your business? Have you acquired the necessary licenses and permits? Please describe.

Will your product or service be competitive based on its quality, selection, price and location? Please explain.

What is your proposed inventory list of supplies and/or merchandise you will purchase?

Have you located a reliable source of the supplies or merchandise? Please describe your retailer.

Are you prepared to maintain a complete record of sales, income and expenses, accounts payable and receivables? And how will you do so?